

Kimmo Väkiparta resigns as CEO of BE Group

Kimmo Väkiparta has informed the Board of Directors that he wishes to resign from his position as President and CEO of BE Group.

"My task was primarily to significantly strengthen the Group's competitiveness through various cost reduction programs. This task is now completed and therefore I think it is time for a more market-oriented CEO to take over", says Kimmo Väkiparta.

"I want to thank Kimmo for his contribution. He has been CEO during a tough time for the industry", says Chairman Anders Ullberg.

A recruitment process for the appointment of a new CEO has started and the Board of Directors has appointed Lars Engström, former President and CEO of Munters, as acting President and CEO with effect from 25 August 2014.

For further information, please contact:

Anders Ullberg, Chairman of the Board of BE Group

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The information in this press release is such that BE Group AB (publ) is required to disclose pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was released for publication on 25 August 2014 at 9.00 a.m. CET

BE Group, listed on the NASDAQ OMX Stockholm exchange, is a trading and service company in steel and other metals. BE Group provides various forms of service for steel, stainless steel and aluminium applications to customers primarily in the construction and engineering sectors. In 2013, the Group reported sales of SEK 4.0 Bn. BE Group has about 800 employees, with Sweden and Finland as its largest markets. The head office is located in Malmö, Sweden. Read more about BE Group at www.begroup.com