

company announcement

Novo Nordisk A/S – Share repurchase programme

Bagsværd, Denmark, 25 August 2014 – On 7 August 2014, Novo Nordisk initiated a share repurchase programme in accordance with the provisions of the European Commission's regulation no 2273/2003 of 22 December 2003, also referred to as the Safe Harbour rules. This programme is part of the overall share repurchase programme of up to DKK 15.0 billion to be executed during a 12-month period beginning 30 January 2014.

Under the programme initiated 7 August 2014, Novo Nordisk will repurchase B shares for an amount up to DKK 3.5 billion in the period from 7 August 2014 to 28 October 2014.

Since the announcement as of 18 August 2014, the following transactions have been made under the programme:

	Number of B shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	1,620,000		400,513,313
18 August 2014	230,000	249.91	57,478,380
19 August 2014	235,000	251.13	59,015,362
20 August 2014	220,000	254.11	55,904,354
21 August 2014	232,000	254.38	59,015,255
22 August 2014	240,000	255.17	61,240,872
Accumulated under the programme	2,777,000		693,167,536

Transactions related to Novo Nordisk's incentive programmes have resulted in a net sale by Novo Nordisk of 65,750 B shares in the period from 18 August 2014 to 22 August 2014. The shares in these transactions were not part of the Safe Harbour repurchase programme.

With the transactions stated above, Novo Nordisk owns a total of 37,358,289 B shares of DKK 0.20, corresponding to 1.4% of the share capital, as treasury shares. The total amount of A and B shares in the company is 2,650,000,000 including treasury shares.

Novo Nordisk expects to repurchase B shares for an amount up to DKK 15.0 billion during a 12-month period beginning 30 January 2014. As of 22 August 2014, Novo Nordisk has repurchased a total of 34,514,995 B shares equal to a transaction value of DKK 8,397,686,036.

Novo Nordisk is a global healthcare company with more than 90 years of innovation and leadership in diabetes care. The company also has leading positions within haemophilia care, growth hormone therapy and hormone replacement therapy. Headquartered in Denmark, Novo Nordisk employs approximately 40,700 employees in 75 countries, and markets its products in more than 180 countries. Novo Nordisk's B shares are listed on NASDAQ OMX Copenhagen (Novo-B). Its ADRs are listed on the New York Stock Exchange (NVO). For more information, visit novonordisk.com.

Further information

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