

Stock Exchange Release**Talvivaara Mining Company Plc****25 August 2014****Talvivaara has received an exemption to defer the publication of its January - June 2014 interim report**

Talvivaara Mining Company Plc ("Talvivaara" or the "Company") has received from the Finnish Financial Supervisory Authority an exemption on the basis of Chapter 7, Section 18, Subsection 2 of the Finnish Securities Markets Act to defer the publication of its January - June 2014 interim report until 30 September 2014. The Company has received, on the basis of the rules of the stock exchange, a similar exemption from NASDAQ OMX Helsinki Ltd. The Company has previously announced that it would publish its January - June 2014 interim report on 27 August 2014.

Talvivaara applied for the exemption from the timing of publication of its January - June 2014 interim report since Talvivaara's ongoing restructuring process, critical liquidity situation and the resulting uncertainty in respect of Talvivaara's ability to continue as a going concern as well as the continuing exploration for a sustainable financial solution for the Talvivaara Group affect Talvivaara's ability to publish the interim report by the required deadline. The deadline set by the District Court of Espoo for the submission of the proposals for the respective reorganisation programs of Talvivaara and its operating subsidiary, Talvivaara Sotkamo Ltd, is 30 September 2014. Talvivaara will publish its January - June 2014 interim report on 30 September 2014 or, if the above-mentioned proposals for reorganisation plans are submitted prior to 30 September 2014, on the date of such submission. Talvivaara will separately inform the investors in advance if the publication of its January - June 2014 interim report will take place prior to 30 September 2014.

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Talvivaara Mining Company Plc

Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar. Talvivaara is listed on NASDAQ OMX Helsinki. Further information can be found at www.talvivaara.com.