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## STOCK EXCHANGE AND PRESS RELEASE

Gabriel Holding A/S Nine months report 2013/14 (1 October 2013 – 30 June 2014)

## Gabriel Holding A/S - Nine months of the financial year 2013/14

## Summary:

Gabriel improves earnings and revenue after nine months of the financial year 2013/14.

- Revenue increased by 7% to 215.4 million DKK (202.0 million DKK).
- Operating profit (EBIT) increased by 25% to 19.7 million DKK (15.8 million DKK).
- Profit before tax increased by 27% to 21.1 million DKK (16.6 million DKK).
- Return on invested capital was 14% (11%).
- Profit margin was 9% (8%).
- New products well received.
- Positive development in all business areas.
- In the 2012/13 annual report, management expected an organic growth in revenue of approx. 5-10% and a similar increase in operating profit (EBIT) for the 2013/14 financial year. After nine months management expects revenue at the level of 280 million DKK (265 million DKK) and operating profit (EBIT) at the level of 24 million DKK (21.4 million DKK) equal to an increase of approx. 12%.

This is a translation of the original Danish text. In the event of discrepancies between the Danish and English texts, the Danish version shall prevail.

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