

STOCK EXCHANGE ANNOUNCEMENT AND PRESS RELEASE

Gabriel Holding A/S

Changes in the management of Gabriel Holding A/S

At Gabriel Holding A/S' board meeting today the board of directors decided as per 1 October 2014 to enlarge the executive board of Gabriel A/S, Gabriel Ejendomme A/S and ZenXit A/S by Gabriel A/S' financial manager Claus Toftegaard, who will be appointed CFO (Chief Financial Officer).

Mr. Claus Toftegaard, MSc. in Business Economics and Auditing, was employed with Gabriel A/S in March 2011 and appointed financial manager in June 2011. Claus Toftegaard has earlier held positions at executive level in Danish businesses, including a public limited company.

This is a translation of the original Danish text. In the event of discrepancies between the Danish and English texts, the Danish version shall prevail.

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