

Rig type/Name	Generation/ type ¹	Built	Water depth (feet)	Drilling depth (feet)	Location		Current contract F			Previous
						Client	Start	Expire	Dayrate US\$	Dayrate US\$
Semi-submersibles										
West Alpha ²	4th-HE	1986	2,000	23,000	Norway	ExxonMobil 5, 28. 35	Jan-14	Jul-16	537,000	479,000
					Russia, Kara Sea	Karmorneftegaz ^{5, 28, 35}	Jun-14	Jul-16	552,000	_
-					Option	Karmorneftegaz ^{5, 28}	Aug-16	Jul-17	552,000	_
					Russia	Rosneft ³⁶	Aug-17	Jul-22	_	
West Venture ²	5th-HE	2000	2,600	30,000	Norway	Statoil ⁵	Aug-10	Jul-15	448,000	268,000
West Phoenix ²	6th-HE	2008	10,000	30,000	UK	Total ⁷	Jan-12	Oct-15	465,000	544,000
West Hercules ²	6th-HE	2008	10,000	35,000	Norway/Faroe Islands	Statoil ⁵	Jan-13	Jan-17	503,000	495,000
				·	Option	Statoil ⁵	Jan-17	Jan-18	503,000	-
West Sirius ³	6th-BE	2008	10,000	35,000	USA	BP	Jul-14	Jul-19	535,000	490,173
West Taurus	6th-BE	2008	10,000	35,000	Brazil	Petrobras ^{27, 8}	Feb-09	Feb-15	656,662	-
West Eminence	6th-HE	2009	10,000	30,000	Brazil	Petrobras ^{27, 8}	Jul-09	Jul-15	624,460	
West Aquarius ³	6th-HE	2009	10,000	35,000	Canada	ExxonMobil	Jan-13	Oct-15	540,000	530,000
West Aquanus	Oth HE	2003	10,000	33,000	Canada	ExxonMobil	Oct-15	Apr-17	615,000	-
Sevan Driller ⁴	6th-BE	2009	10,000	40,000	Brazil	Petrobras ⁸	May-10	Jun-16	421,641	_
West Orion	6th-BE	2010	10,000	35,000	Brazil	Petrobras ^{27, 8}	Jul-10	Jul-16	624,460	_
West Pegasus	6th-HE	2011	10,000	35,000	Mexico	PEMEX 13	Aug-14	Aug-15	461,362	555,000
West regusus	Oth HE	2011	10,000	33,000	Mexico	PEMEX 13	Aug-15	Aug-16	Market Rate	333,000
West Capricorn ³	6th-BE	2011	10,000	35,000	USA	BP 10	Jul-12	Sep-17	495,650	
west Capricorn	OUI-DE	2011	10,000	33,000	Option	BP	Sep-17	Aug-19	495,650	-
West Eclipse	6th-BE	2011	10,000	40,000	Angola	Total	Jan-14	Jan-15	450,000	435,000
			.,		Option	Total	Jan-15	Jan-16	455,000	-
-					Option	Total	Jan-16	Jan-17	455,000	-
West Leo ³	6th-HE	2012	10,000	35,000	Ghana	Tullow Oil 18, 32	Jun-13	Jul-18	605,000	525,000
Sevan Brasil ⁴	6th-BE	2012	10,000	40,000	Brazil	Petrobras ⁸	Jul-12	Jul-18	396,572	-
Sevan Louisiana ⁴	6th-BE	2013	10,000	40,000	USA	LLOG 17	May-14	Feb-17	505,000	-
Sevan Developer 4	6th-BE	Q414	10,000	40,000	Under construction at COSCO	-	-	-	_	_
West Mira	6th-HE	1Q15	10,000	40,000	Under construction at Hyundai	Husky ²³	Jun-15	Jun-20	590,000	-
West Rigel 2, 31	6th-HE	2Q15	10,000	40,000	Under construction at Jurong	Rosneft ³⁶	Aug-15	Jul-20	-	-
-										
Drillships										7
West Navigator ²	Ultra-deepwater	2000	7,500	35,000	Norway	Shell ^{5, 34}	Jan-13	Sep-14	589,000	620,000
					Norway	Centrica Energi NUF	Oct-14	Dec-14	628,000	
					Russia	Rosneft ³⁶	Jan-15	Jan-20	-	
West Polaris	Ultra-deepwater	2008	10,000	35,000	Angola	ExxonMobil 33	Mar-13	Mar-18	655,736	628,000
West Capella ³	Ultra-deepwater	2008	10,000	35,000	Nigeria	ExxonMobil	Apr-14	Apr-17	627,500	562,120
West Gemini	Ultra-deepwater	2010	10,000	35,000	Angola	Total ³³	Oct-13	Oct-17	656,000	447,000
West Auriga ³	Ultra-deepwater	2013	12,000	40,000	USA	BP ²⁵	Oct-13	Oct-20	565,000	-
West Vela	Ultra-deepwater	2013	12,000	40,000	USA	BP ²⁴	Nov-13	Nov-20	565,000	-
West Tellus	Ultra-deepwater	2013	12,000	40,000	Las Palmas	Las Palmas	-	-	-	635,000
West Neptune	Ultra-deepwater	3Q14	12,000	40,000	Under construction at Samsung	Transit period	Aug-14	Dec-14	Mobilization	-
					USA	LLOG ⁹	Dec-14	Dec-17	570,000	-
West Saturn	Ultra-deepwater	3Q14	12,000	40,000	Under construction at Samsung	Transit period	Aug-14	Jan-15	Mobilization	-
					Nigeria	ExxonMobil 11,37	Jan-15	Jan-17	633,750	-
West Jupiter	Ultra-deepwater	3Q14	12,000	40,000	Under construction at Samsung	Transit period	Sep-14	Nov-14	Mobilization	-
					Nigeria	Total	Nov-14	Nov-19	567,000	
West Carina	Ultra-deepwater	4Q14	12,000	40,000	Under construction at Samsung	-	-	-	-	-
West Draco	Ultra-deepwater	3Q15	12,000	40,000	Under construction at Samsung	-	-	-	-	-
West Dorado	Ultra-deepwater	4Q15	12,000	40,000	Under construction at Samsung	-	-	-	-	-
West Libra	Ultra-deepwater	4Q15	12,000	40,000	Under construction at DSME	-	-	-	-	-
West Libra	Ultra-deepwater	4Q15	12,000	40,000	Under construction at DSME	-	-	-	-	-



Rig type/Name	Generation/ type ¹	Built	Water depth (feet)	Drilling depth (feet)	Location		Current contract Previou:			
						Client	Start	Expire	Dayrate US\$	Dayrate US\$
Jack-ups										
West Epsilon ²	Heavy-duty - HE	1993	400	30,000	Norway	Statoil ⁵	Dec-10	Dec-16	289,000	320,000
West Elara ²	Heavy-duty - HE	2011	450	40,000	Norway	Statoil ^{5, 12}	Mar-12	Mar-17	365,000	-
West Elaid	neary duty ne	2011	150	10,000	Options	Statoil ⁵	Mar-17	Mar-19	365,000	_
West Linus ²	Heavy-duty - HE	1Q14	450	40,000		ConocoPhillips ^{5, 30, 14}	May-14			-
west Linus	neavy-duty - ne	1Q14	450	40,000	Norway			May-19	377,000	-
West Defender	BE	2007	350	30,000	Options Mexico	ConocoPhillips ⁵ PEMEX	May-19	May-21	377,000 155,500	136,458
-						KJO 16	Sep-14	Sep-20		· ·
West Resolute	BE	2007	350	30,000	Saudi Arabia / Kuwait		Oct-12	Oct-15	140,000	135,000
	25	2007	400	20.000	Option	KJO	Oct-15	Oct-16	140,000	-
West Prospero West Courageous	BE BE	2007 2007	400 350	30,000	Malaysia Mexico	Lundin PEMEX	May-14 Sep-14	May-16 Jul-21	155,700 155,500	163,000 150,000
						KJO 15				
West Triton West Vigilant	BE BE	2008	375 350	30,000	Saudi Arabia / Kuwait	Talisman	Aug-12 Nov-13	Nov-14 Nov-14	145,000 167,000	119,500 146,000
West Intrepid	BE	2008	350	30,000	Malaysia Mexico	PEMEX	May-14	Jan-21	155,500	180,000
West Ariel	BE	2008	400	30,000	Republic of Congo	ENI	Aug-14	Aug-16	205,000	170,000
West Cressida	BE	2008	375	30,000	Thailand	Kris Energy	Aug-14 Aug-14	Sep-14	155,000	129,500
West Freedom	BE	2009	350	30,000	Trinidad & Tobago	Repsol	Feb-14	Jun-14	187,000	155,000
West i recuoiii	DL	2003	330	30,000	Venezuela	Cardon IV	Jun-14	Dec-16	225,000	133,000
West Callisto	BE	2010	400	30,000	Saudi Arabia	Saudi Aramco ¹⁹	Nov-12	Nov-15	150,000	134,900
West Callisto	BE	2010	400	30,000	Option	Saudi Aramco	Nov-12 Nov-15	Nov-15 Nov-16	150,000	134,900
West Leda	BE	2010	375	30,000	Malaysia	ExxonMobil	Mar-14	Mar-15	165,000	138,000
West Leua West Mischief	BE	2010	350	30,000	Republic of Congo	ENI	Dec-12	Dec-14	175,000	138,000
West Mischiel	DL	2010	330	30,000	Republic of Congo	ENI	Dec-12	Apr-15	195,000	_
AOD I	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco ²²	May-13	May-16	180,000	_
AODT	DL	2013	400	20,000	Option	Saudi Aramco	May-16	May-17	205,000	
AOD II	BE	2013	400	20,000		Saudi Aramco ²¹			180,000	-
AUD II	BE	2013	400	20,000	Saudi Arabia Option	Saudi Aramco	Jul-13 Jul-16	Jun-16 Jun-17		-
400 III	25	2042	400	20.000					205,000	-
AOD III	BE	2013	400	20,000	Saudi Arabia	Saudi Aramco ²⁰	Oct-13	Oct-16	180,000	-
Mark Torres	BE	2013	400	30,000	Option	Saudi Aramco PVEP	Oct-16 Mar-14	Oct-17 Jan-15	205,000 167,000	164,000
West Tucana	BE	2013	400	30,000	Vietnam	Transit Period	Jan-15	May-15	Mobilization	164,000
					In Transit Angola	Cabina Gulf Oil Company Limited	May-15	May-17	220,000	-
West Telesto	BE	2013	400	30,000	Vietnam	Premier	Jul-14	Nov-14	156,975	149,500
West Telesto	DL	2013	400	30,000	In Transit	transit Period	Nov-14	Dec-14	Mobilization	143,300
					Australia	Origin Energy Limited	Dec-14	Apr-15	265,000	_
West Castor	BE	2013	400	30,000	Brunei	Shell	Dec-14	May-16	155,000	-
West Oberon	BE	2013	400	30,000	Mexico	PEMEX	May-14	May-20	171,500	
West Titania	BE	2013	400	35,000	On Location	PEMEX	ividy 14	- Ividy 20	-	_
West Titan	BE	1Q15	400	30,000	Under construction at Dalian	-	-	-	-	-
West Proteus	BE	2Q15	400	30,000	Under construction at Dalian		-	-	-	_
West Rhea	BE	3Q15	400	30,000	Under construction at Dalian	-	-	-	_	-
West Tethys	BE	4Q15	400	30,000	Under construction at Dalian	-	-	-	_	-
West Hyperion	BE	4Q15	400	30,000	Under construction at Dalian	-		-	-	-
West Umbriel	BE	1Q16	400	30,000	Under construction at Dalian	-	-	-	_	-
West Dione	BE	2Q16	400	30,000	Under construction at Dalian	-	-	-	-	-
West Mimas	BE	3Q16	400	30,000	Under construction at Dalian	-	-	-	-	
HE-JU TBN I	Heavy-duty - HE	2017	450	40,000	Russia	Rosneft ³⁶	Apr-17	Mar-22	_	
HE-JU TBN II	Heavy-duty - HE	2017	450	40,000	Russia	Rosneft ³⁶	Jul-17	Jun-22	_	1
THE TO THIN II	ricavy-uuty - HE	2017	430	40,000	Nussia	Nosticit	Jui-1/	Juli-22	-	



Rig type/Name	Generation/ type ¹	Built	Water depth (feet)	Drilling depth (feet)	Location		Current contract			Previous
						Client	Start	Expire	Dayrate US\$	Dayrate US\$
Tender rigs										
T15 ³	Barge	2013	6,500	30,000	Thailand	Chevron	Jul-13	Jul-18	122,723	-
T16 ³	Barge	2013	6,500	30,000	Thailand	Chevron	Aug-13	Aug-18	121,268	-
West Vencedor ³	Semi-tender	2010	6,500	30,000	Angola	Cabinda Gulf Oil Company/Chevron 26, 6	Mar-10	Mar-15	213,931	-



Footnotes

- 1) HE Harsh environment BE Benign environment
- 2) Owned by North Atlantic Drilling Ltd in which Seadrill Limited owns 70 percent
- 3) Owned by Seadrill Partners in which Seadrill Limited owns 63.2 percent
- 4) Owned by Sevan Drilling Ltd in which Seadrill Limited owns 50.1 percent
- 5) Daily rates partly received in Norwegian kroner, Assumed NOK/US\$ foreign exchange rate 6.0
- 6) Daily rates partly received in Euros. Assumed EUR/US\$ foreign exchange rate of 1.30.
- 7) Daily rates partly received in GBP pounds. Assumed US\$/GBP foreign exchange rate 1.65
- 8) Daily rates partly received in Brazilian Real. Assumed US\$/BRZ foreign exchange rate 2.20
- 9) For West Neptune a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 10) For West Capricorn the dayrate includes the mobilization fee of US\$30 million which will be received during the contract period.
- 11) For West Saturn a mobilization fee of US\$35 million will be received upfront
- 12) For West Elara a mobilization fee of US\$24 million will be taken to income over the contract period.
- 13) For West Pegasus a mobilization fee of US\$25 million will be taken to income over the contract period.
- 14) For West Linus a mobilization fee of US\$24 million will be taken to income over the contract period.

 15) For West Triton a mobilization fee of US\$18 million will be taken to income over the contract period.
- 16) For West Resolute a mobilization fee of US\$18 million will be taken to income over the contract period.
- 17) For Sevan Louisiana a mobilization fee of US\$32.5 million was received upfront
- 18) For West Leo a mobilization fee of US\$18 million will be taken to income over the contract period.
- 19) For West Callisto a mobilization fee of US\$20 million will be taken to income over the contract period.
- 20) For AOD III a mobilization fee of US\$34 million will be taken to income over the contract period.
- 21) For AOD II a mobilization fee of US\$36 million was received upfront
- 22) For AOD I a mobilization fee of US\$39.5 million was received upfront
- 23) For West Mira a mobilization fee of US\$40 million will be taken to incomce over the contract period.
- 24) For West Vela a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 25) For West Auriga a mobilization fee of US\$37.5 million will be taken to income over the contract period.
- 26) For West Vencedor a mobilization and demobilization fees of US\$20 million is taken to income over the contract period.
- 27) Daily rates include 5% performance bonus as well as estimated compensation for taxes and is partly received in Brazillan Real. The mobilization fee of US\$39.5 million is taken to income over the contract period.
- Dayrates recognised in the P&L will be adjusted for some 3.5% in revenue reducing taxes on the service contract.
- 28) Excludes potential bonus payments of maximum 5% of the daily rate, which are based on certain performance criteria.
- 29) Daily rates do not inloude mobilization fee
- 30) For West Linus we will receive an additional compensation of US\$12,430 per day over the initial 5 year contract period.
- 31) West Rigel is going to be delivered in Q2 from the yard due to additional equipment being added for winterisation
- 32) The daily rate includes performance bonus based on a 95% utilization.
- 33) An element of the daily rate will be payable to our JV partner. 50% of 5% bonus potential is included in the daily rate.
- 34) Estimated average dayrate for the contract period.
- 35) Karmorneftegaz is the counterparty for operations in Russia and ExxonMobil is the counterparty for operations in Norway for the fixed term contract period from June 2014 to July 2016
- 36) Subject to 100 days mutual right to cancellation counting from July 30, 2014
- 37) An element of the daily rate will be payable to our JV partner by ExxonMobil

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