

**TRANSCRIPT FROM
THE MINUTE BOOK
OF
BOCONCEPT HOLDING A/S**
Central Business Registration No. 34 01 84 13

Annual General Meeting for BoConcept Holding A/S held 27 August 2014

The shareholders of BoConcept Holding A/S held their annual general meeting on this date.

Agenda items 1 to 4 were considered and approved in accordance with the material submitted.

No dividend will be distributed for the 2013/2014 financial year.

Under the heading of supervisory board elections, agenda item 5, all members of the supervisory board elected by the shareholders in general meeting were re-elected.

PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab were re-appointed auditors of the company as proposed under agenda item 6.

The board is authorised to increase the share capital by issuing Class B shares for a nominal amount not exceeding DKK 2,622,118 in the period up to and including 1 August 2019, agenda item 7, was approved.

Following the general meeting, the supervisory board held its first meeting, and Viggo Mølholm was elected chairman and Peter Thorsen deputy chairman of the supervisory board.

Please direct any questions to the executive board on telephone +45 7013 1366.

Herning, 27 August 2014

BoConcept Holding A/S

Viggo Mølholm
Chairman