

Gunnebo Acquires Security Services Company in Mexico

The Gunnebo Security Group has signed an agreement with the owners of Mexican security services company, Diseños Inteligentes de Seguridad S.Ade C.V (Dissamex), to acquire all shares in the company. Dissamex provides nationwide electronic security services to the banking, retail and industrial sectors.

The acquisition adds to the small service operation Gunnebo established in Mexico in 2010 and gives the Group a market-leading position within electronic security services to banks.

"The acquisition of Dissamex is in line with Gunnebo's strategic agenda to move the Group's point of gravity and focus on growth markets within the security sector," says Gunnebo's President and CEO, Per Borgvall. "As the second largest economy in Latin America, Mexico is clearly a very interesting market for us and this acquisition will allow us to create a strong platform in the country from which to introduce other offerings from our portfolio of security solutions."

Dissamex was founded in 2006 and has an annual turnover of 90,000,000 Mexican pesos (45 MSEK). The company has a solid customer base including leading Mexican and international banks as well as other financial institutions.

Dissamex will be consolidated in Gunnebo's accounts from September 1, 2014 and will have a positive impact on the Group's result for the year.

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Group Finance

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The Gunnebo Security Group is a global leader in security products, services and solutions with an offering covering cash handling, safes and vaults, entrance security and electronic security for banks, retail, CIT, mass transit, public & commercial buildings and industrial & high-risk sites.

The Group has an annual turnover of €610 million, employs 5,600 people and has sales companies in 33 countries across Europe, Middle East & Africa, Asia-Pacific and the Americas as well as Channel Partners on over 100 additional markets.

We make your world safer.