



Press release

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## Carnegie retains top position in Nordic equity research

Carnegie retains its top position from last year in Nordic equity research. The survey Institutional Investors All-Europe 2008 is based on interviews with large institutions in the US, UK and Europe.

- Our ambition is to outperform the competition when it comes to Nordic equity research, and we have worked hard to get there. Being on top two subsequent years in a prestigious survey proves our efforts have been successful, says Jim Cirenza, Head of Securities.

- We are glad to see that our knowledge of the Nordic market is appreciated by important international clients. We work intensively to provide leading edge advice and keep a high portion of integrity to our work, says Peter Lagerlöf, Head of Nordic Equity Strategy.

Overall, Carnegie has substantially advanced its positions within equity research. Carnegie holds especially strong positions in the sectors Paper & Pulp (top 10), Telecom Equipment (top 15) as well as in Capital Goods and Retailing (top 20).

The results were based on the responses of more than 1,600 investors and portfolio managers at 550 buy-side firms managing an estimated \$5.5 trillion in European equities.

The survey Institutional Investor All-Europe is conducted once a year by the international business magazine Institutional Investor.

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*Carnegie is a leading independent investment bank with Nordic focus. Carnegie provides value-added services in securities brokering, investment banking, asset management, and private banking, as well as pension advisory services to institutions, corporations and private clients. Carnegie has approximately 1,100 employees in eight countries and is listed on the Nordic Exchange.*