

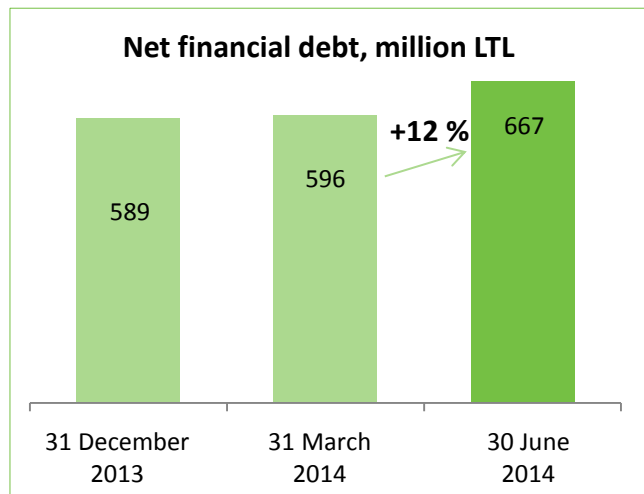
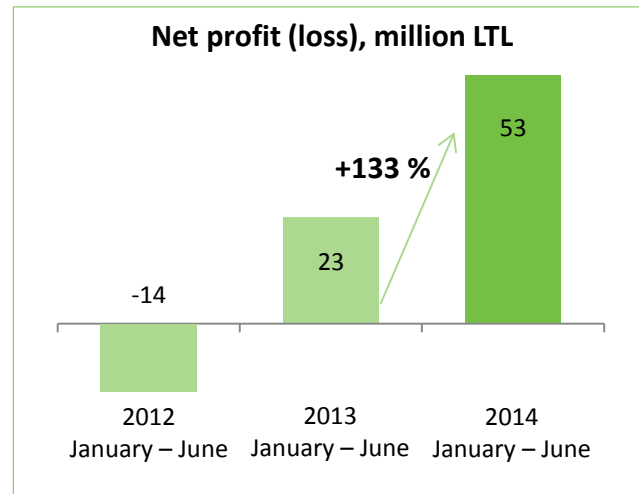
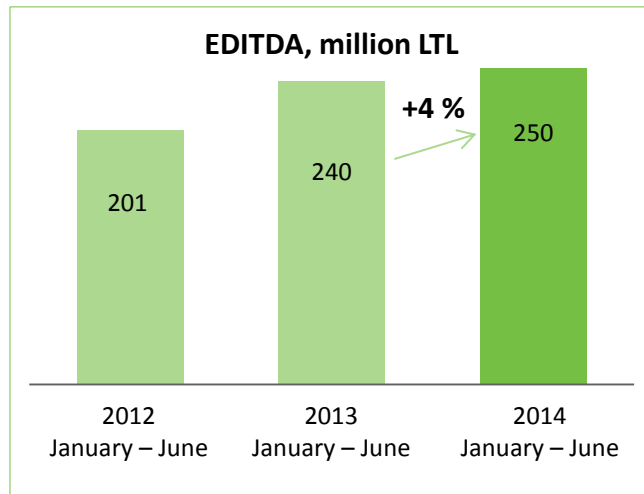
LESTO group 2014 1st Half Consolidated Financial Results

29-08-2014

lesto

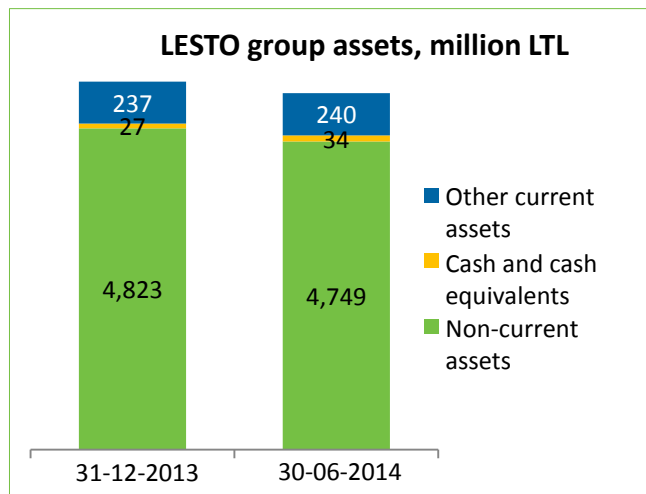
Energija. Pažanga. Patikimumas.

LESTO group main financial ratios

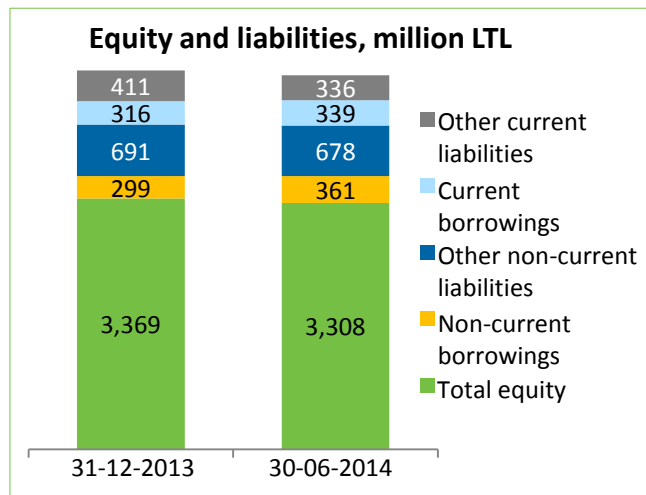


Profitability ratios	2014 January – June	2013 January – June
Net profit margin, %	4.67	1.87
Operating profit margin, %	5.80	2.23
EBITDA margin, %	21.87	19.65
ROA, %	1.06	0.45
ROE, %	1.61	0.68

Assets, equity and liabilities

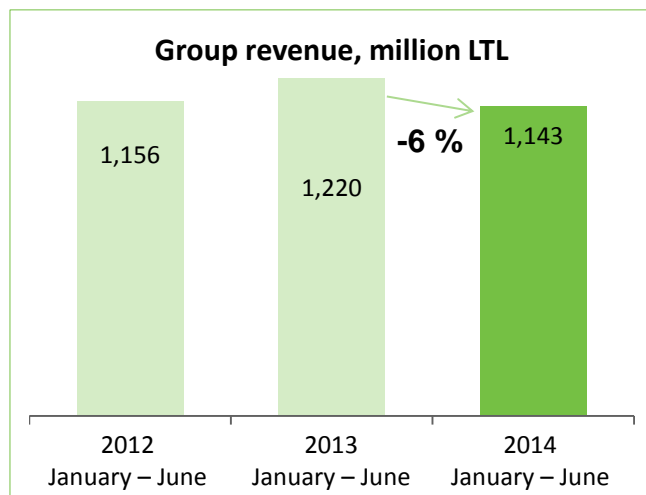


Non-current assets share in total assets was equal to 94.5 %. During the reported period non-current assets shrank by 1.3 % due to the investments smaller than depreciation.

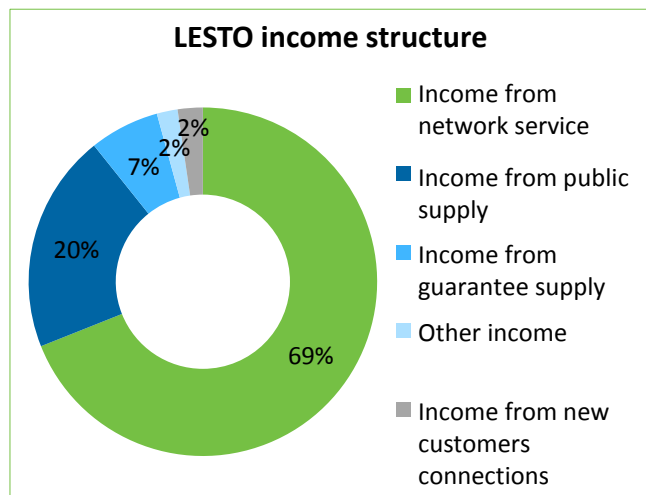


Equity of LESTO group exceeded liabilities 1.93 fold. Financial debts made up 40.9 % of total liabilities.

Income

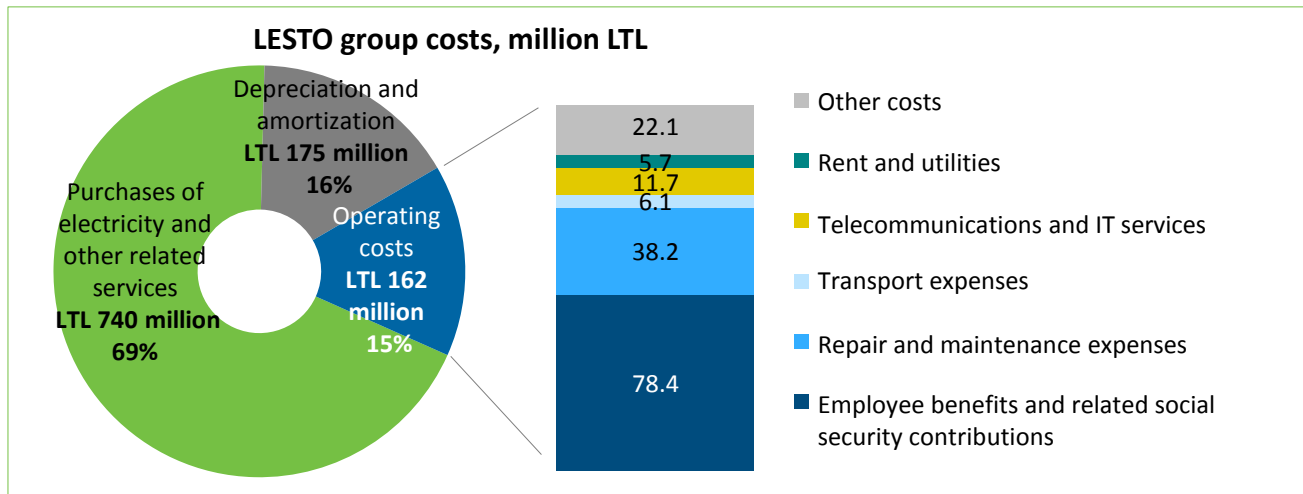


During the 6 months of 2014 LESTO group earned LTL 1,143 million. LESTO income share made up 97.9 % of group income.



During the 6 months of 2014 LESTO income decreased by LTL 87 million (7.2 %), comparing with the same period of 2013, and amounted to LTL 1,120 million.

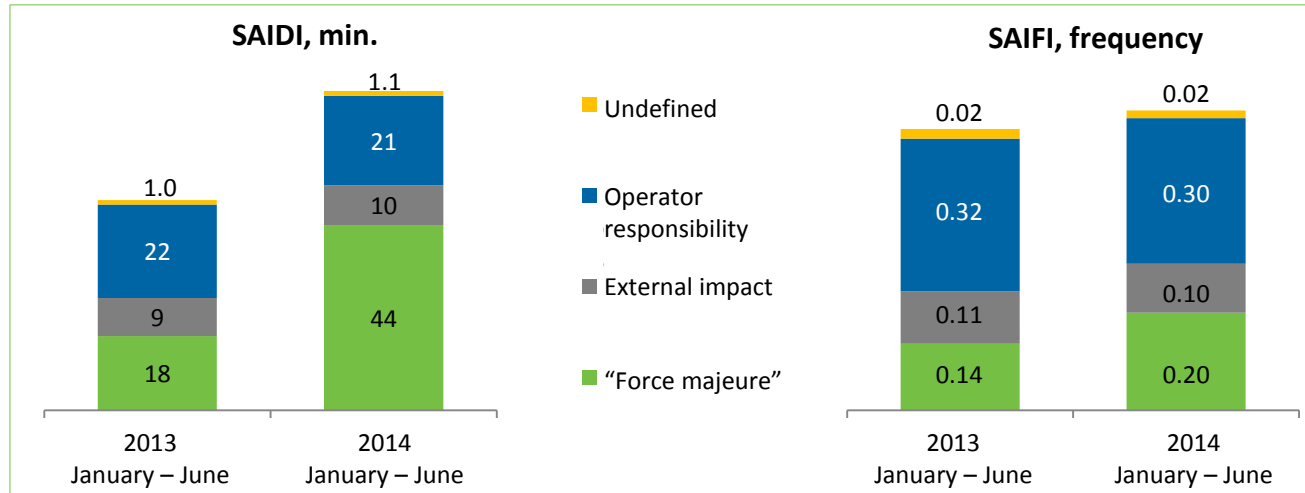
Costs



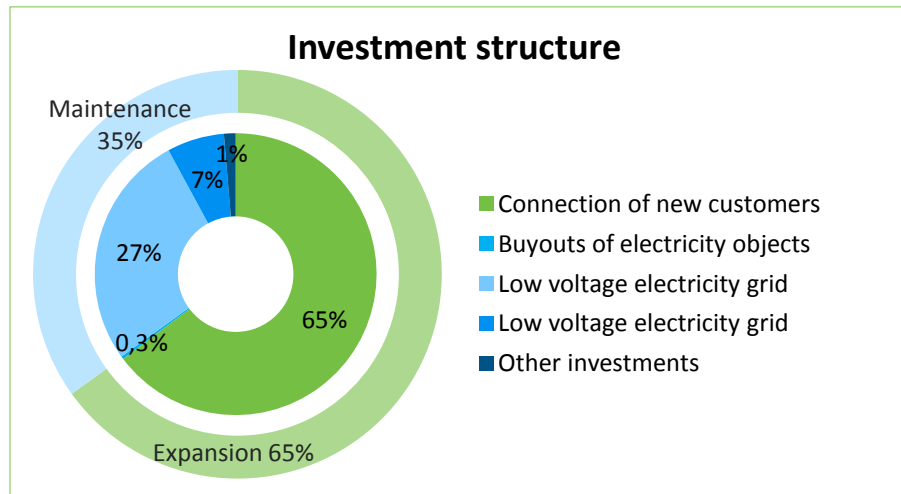
During the 6 months of 2014 electricity purchase and related services costs have decreased by LTL 104 million (12.3%), comparing with the same period of 2013, and amounted to LTL 740 million.

During the 6 months of 2014 LESTO group operating costs increased by LTL 11 million (7.5%), comparing with the same period of 2013, and made up LTL 162 million. The increase was due to the rise of repair and maintenance expenses (51%).

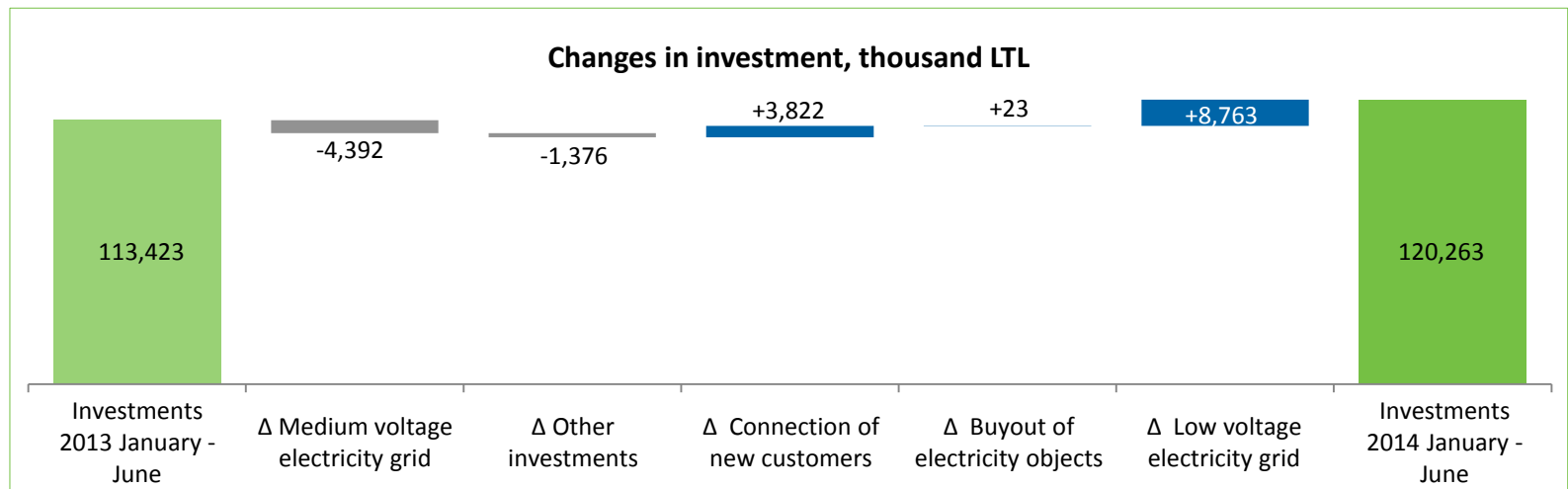
Performance indicators



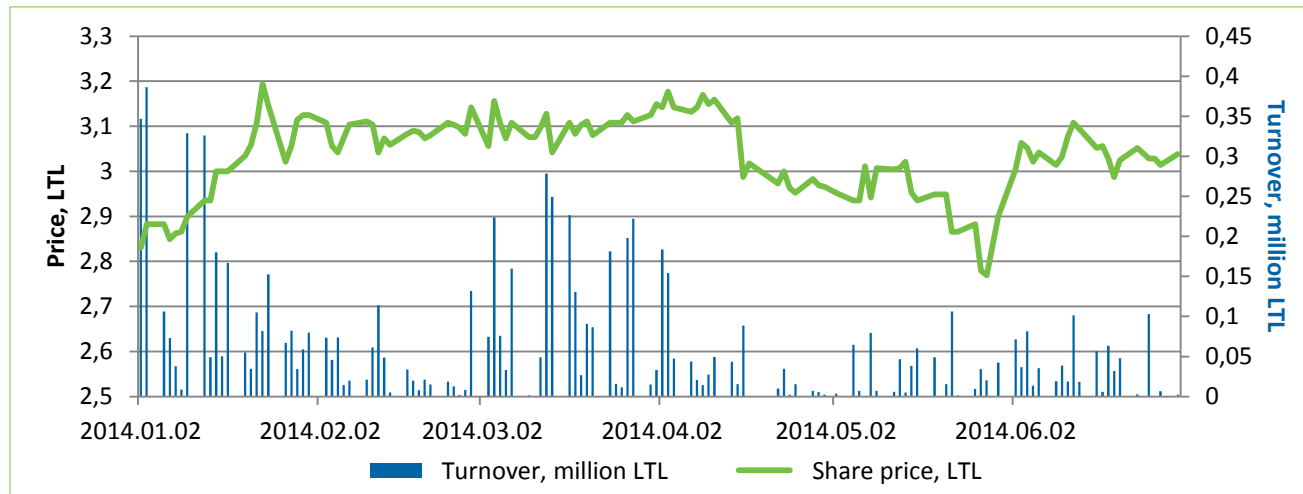
	2014 January – June	2013 January – June
Amount of electricity received to the distribution network, million kWh	4,477	4,460
Technological losses in the distribution network, million kWh	310	313
Technological losses in the distribution network, %	6.9	7.0
Volume of network service, million kWh	4,167	4,147
Amount of electricity sold, million kWh	1,642	1,584



During the 6 months of 2014 LESTO investments rose by LTL 7 million (6.0 %), comparing with the same period of 2013, and amounted to LTL 120 million. The increase was influenced by the rise in investment in the low voltage electricity grid.



Share price and shareholders



During the 6 months of 2014 LESTO share price increased by 7 %. The weighted average price during the reporting period was LTL 3.03.

On 30-06-2014 the number of LESTO shareholders amounted to 7,083. Main shareholder was „Lietuvos energija“, UAB holding 94.39% of shares.

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The logo for AB LESTO, featuring the word "lesto" in a bold, lowercase, sans-serif font. The letter "o" is stylized with a circular graphic element consisting of horizontal lines.

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