

**Company announcement 11/2014**

29 August 2014

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## Major shareholder announcement – OppenheimerFunds Inc.

On 29 August, Carlsberg was informed that OppenheimerFunds Inc. has reduced their holding in Carlsberg A/S to 7,286,330 shares corresponding to a combined holding of 4.776% of the capital in Carlsberg A/S.

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The Carlsberg Group is one of the leading brewery groups in the world, with a large portfolio of beer and other beverage brands. Our flagship brand – Carlsberg – is one of the best-known beer brands in the world and the Baltika, Carlsberg and Tuborg brands are among the eight biggest brands in Europe. More than 45,000 people work for the Carlsberg Group, and our products are sold in more than 150 markets. In 2013, the Carlsberg Group sold 120 million hectolitres of beer, which is about 36 billion bottles of beer.

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