

Transactions under Novozymes' stock buyback program

August 29, 2014

As of August 28, Novozymes has purchased an accumulated 4,976,454 shares with a transaction value of DKK 1,285.1 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	4,803,054		1,240,366,217
August 22, 2014	39,400	253.83	10,000,880
August 25, 2014	39,000	254.85	9,939,232
August 26, 2014	30,000	257.63	7,728,975
August 27, 2014	30,000	262.47	7,873,977
August 28, 2014	35,000	263.67	9,228,384
Total accumulated under the program	4,976,454		1,285,137,665

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 12,435 B shares in the period from August 22 to August 28, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 9,052,570 treasury shares, corresponding to 2.8% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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