

company announcement

Novo Nordisk A/S – Share repurchase programme

Bagsværd, Denmark, 1 September 2014 – On 7 August 2014, Novo Nordisk initiated a share repurchase programme in accordance with the provisions of the European Commission's regulation no 2273/2003 of 22 December 2003, also referred to as the Safe Harbour rules. This programme is part of the overall share repurchase programme of up to DKK 15.0 billion to be executed during a 12-month period beginning 30 January 2014.

Under the programme initiated 7 August 2014, Novo Nordisk will repurchase B shares for an amount up to DKK 3.5 billion in the period from 7 August 2014 to 28 October 2014.

Since the announcement as of 25 August 2014, the following transactions have been made under the programme:

	Number of B shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	2,777,000		693,167,536
25 August 2014	175,000	256.99	44,973,950
26 August 2014	220,000	258.32	56,831,302
27 August 2014	230,000	259.04	59,580,281
28 August 2014	240,000	258.65	62,075,976
29 August 2014	240,000	259.17	62,200,080
Accumulated under the programme	3,882,000		978,829,125

With the transactions stated above, Novo Nordisk owns a total of 38,463,289 B shares of DKK 0.20, corresponding to 1.5% of the share capital, as treasury shares. The total amount of A and B shares in the company is 2,650,000,000 including treasury shares.

