

To NASDAQ OMX Copenhagen A/S

2 September 2014

Nykredit Realkredit A/S prepares issuance of senior unsecured debt

Nykredit Realkredit A/S has mandated BNP Paribas and Nykredit Markets to arrange a benchmark Euro denominated issue of senior unsecured debt.

The issue is expected to be assigned a A+ (negative outlook) rating from Standard & Poor's and a A (stable outlook) rating from Fitch.

The transaction will be offered at market terms and will be subject to Danish law.

Questions may be addressed to Nykredit Realkredit A/S, Group Treasury, Senior Vice President Nicolaj Legind Jensen, tel +45 44 55 11 10 or Head of Investor Relations Morten Bækmand Nielsen tel +45 44 55 15 21.