nobia

HTH takes over franchise stores in Copenhagen

HTH is to take over franchisee Niels Wahl's network of 7 kitchen stores in the Copenhagen area. This takeover will come into effect on 29 February 2008 when Niels Wahl retires.

"We have worked together with Niels Wahl for 37 years and will manage and further develop his fine network of stores in a positive way," says Preben Bager, acting Business Unit Manager of HTH.

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Nobia is the leading kitchen company in Europe with operations in some ten countries. The Group manufactures and sells complete kitchen solutions through many strong local and international brands, including Magnet in the UK, HTH in the Nordic region, Hygena in France and Poggenpohl internationally. Sales are generated through specialised kitchen studios, retailers and direct to corporate customers. Nobia creates profitable and sustainable growth by enhancing efficiency and making acquisitions. Nobia has about 8,500 employees and annual net sales of approximately SEK 16 billion. The Nobia share is listed on the OMX Nordic Exchange Stockholm AB under the shortname NOBI.