

## PA Resources spuds new well on the Didon field

The oil and gas group PA Resources has spudded a new well, Didon-8, on the Didon field in Tunisia. Didon-8 will be drilled into the western compartment which is expected to hold recoverable oil reserves.

The third phase of the Didon field development has started by the spud of the well Didon-8 in Tunisia. The well is designed to be a horizontal oil producer in the crestal area of the western compartment on the Didon field. To begin with, a vertical heel pilot well will de drilled for data acquisition. The well is drilled by the jack-up rig Ensco 85 through a slot on the Didon platform.

The objectives for the heel pilot are to give a structural control point for the top of the reservoir and to gather information on the reservoir quality, including pressure and saturation profiles which will provide information on the oil-water contact. The data acquired by the heel pilot will be used to determine the optimal placement of the horizontal production drain.

- The Didon-8 well is expected to recover oil from the western compartment on the Didon field. The drilling of this well is one of the actions we are taking in order to increase the production, says Ulrik Jansson, President and CEO at PA Resources.

Upon completion of the Didon-8, the Ensco 85 will proceed with the drilling of Didon-7 well in the central part of the field. After that, the drilling rig will be used for exploration drilling in the Zarat exploration permit, including the Didon North prospect.

PA Resources has a 100 percent working interest in the Didon field.

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**PA Resources AB (publ)** is a fast growing oil and gas group company with the business strategy to acquire, develop and exploit oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, Norway, Great Britain, Denmark, the Netherlands, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is today one of the largest oil producers in Tunisia. The parent company is located in Stockholm, Sweden.

PA Resources AB's net sales amounted to approximately SEK 2,751 Million during 2007. The company is primary listed on the Oslo Stock Exchange in Norway (segment OB Match) and secondary listed on the OMX Nordic Exchange in Stockholm, Sweden (segment MidCap). For additional information, please visit <a href="https://www.paresources.se">www.paresources.se</a>.