

HANZA signs manufacturing agreement with Saab Dynamics

HANZA has signed a multiyear production contract with Saab Dynamics containing both mechanics and electronics.

HANZA Holding AB (publ), Sweden's leading business partner in manufacturing solutions, develops the cooperation with security and defence company Saab Dynamics thru a multi-year agreement with an unofficial order value.

The agreement covers both mechanics and electronics, and is intended to provide production to a number of HANZA factories initially in Sweden.

HANZAs business model is based on increasing growth and profitability for product owners by providing effective manufacturing solutions.

"We have cooperation with several other business areas within Saab Defence since before, it will be exciting to develop also Dynamics", said Thomas Lindstrom, Vice President Sales & Marketing HANZA.

Saab Dynamics offers ground combat weapons, missile systems, torpedoes, sensor systems, unmanned underwater vehicles and signature management systems for the defense and remotely operated vehicles and safety systems for the offshore industry and nuclear power plants.

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The information in this press release is such that HANZA must disclose it in accordance with the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 2:30 pm (CET), September 3, 2014. Avanza Bank AB is the company's certified adviser.

Important information

This press release may contain certain forward-looking statements that reflect HANZA's current views of future events and financial and operational performance. Words such as "intends", "anticipates", "expects", "may", "plan ", "anticipate" or similar expressions regarding indications or predictions of future developments or trends, and are not based on historical facts, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties because it is dependent on future events and circumstances. Forward-looking statements are not guarantees regarding future results or developments and actual results may differ materially from those set forth in forward-looking information.

HANZA is a fast growing industrial business partner within manufacturing. The company lowers customer costs by supplying complete manufacturing solutions in mechanics, electronics, cables and final assembly. HANZA was founded in 2008 and has grown into a SEK billion company. The Company currently operates in Sweden, Finland, Estonia, Poland, Slovakia and China. Among HANZA's clients there are leading industrial companies such as Atlas Copco, Ericsson, ABB and Saab Defense. www.hanza.com.