



PRESS RELEASE

Wereldhave sells entire Spanish portfolio and exits Spain

Schiphol, 4 September 2014

Wereldhave announces that it has decided to exit Spain.

Agreement has been reached with Axia real estate on the disposal of the portfolio for € 99.5m gross, which reflects a result on the disposal of 4% after municipality taxes and fees (book value at 30 June 2014 amounted to € 91.8m and at 31 December 2013 to € 92,3m).

The agreement includes an additional earn out/profit share mechanism based on the performance of the portfolio, that could provide a further upside between €0 - € 2.5m (another 0 - 3% on the book value per 30 June 2014), to materialise in 2014/2015.

The transaction will be completed in September 2014 and the management office in Madrid will subsequently be closed in 2014. The closing costs will amount to approx. € 1.0m.

This transaction enables Wereldhave to further focus on mid-sized shopping centres in Finland, Belgium and the Netherlands and sustainable offices in Paris.

Wereldhave was advised in this transaction by CBRE Spain.

Information for the press:

Richard W. Beentjes
E richard.beentjes@wereldhave.com
T + 31 20 702 78 33

Information for analysts:

Jaap-Jan Fit
E jaapjan.fit@wereldhave.com
T + 31 20 702 78 43