

September 5, 2014

As of September 4, Novozymes has purchased an accumulated 5,158,085 shares with a transaction value of DKK 1,333.2 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	4,976,454		1,285,137,665
August 29, 2014	35,126	263.52	9,256,444
September 1, 2014	38,000	263.53	10,014,200
September 2, 2014	37,005	263.43	9,748,399
September 3, 2014	34,000	266.19	9,050,556
September 4, 2014	37,500	265.51	9,956,458
Total accumulated under the program	5,158,085		1,333,163,722

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 9,885 B shares in the period from August 29 to September 4, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 9,224,316 treasury shares, corresponding to 2.9% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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