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OUTOKUMPU INTENDS TO APPEAL SPANISH COURT'S DECISION ON CLAIM RELATED TO DIVESTED COPPER BUSINESS

The Bilbao court of first instance in Spain has accepted the claim of 20 million euros brought against Outokumpu and two other companies, regarding the divested copper business in Spain, where one of the divested companies later faced a bankruptcy. The claim relates to recovery of payments made by the bankrupt Spanish company in connection with the divestment.

Outokumpu intends to appeal the court's decision.

Outokumpu sold all of its copper business between 2003 and 2008.

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Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 12 000 professionals in more than 30 countries, with headquarters in Espoo, Finland and shares listed in the NASDAQ OMX Helsinki. www.outokumpu.com