

PRESS RELEASE

Daimler and Haldex set up partnership for ModulT disc brake and the application of the DCA L7 disc brake

Landskrona, Sweden, September 8, 2014

Haldex has signed a long term agreement with Daimler's division for trailer axles, Mercedez-Benz TrailerAxleSystems, for the supply of its ModulT disc brake. The production is expected to start end of 2015. The long term agreement follow a joint development project where Haldex ModulT has been adopted for the specific needs of Mercedez-Benz TrailerAxleSystems. Mercedez-Benz TrailerAxleSystems will name the disc brake DCA L7.

The ModulT disc brake is the most lightweight and maintenance friendly disc brake on the market, offering low down times to the customer. It's based on the second generation of Haldex' successful disc brake, which was first introduced on the market in 2011 and has since then more than doubled in production every year.

Bo Annvik, President & CEO of Haldex: "We have successfully built on our world leading position for drum brakes and have gained a significant market share on disc brakes for trailers in Europe. The agreement with Daimler is one of several new wins on disc brakes that in combination are estimated to be worth 650 MSEK until 2017, as previously communicated in our interim report.

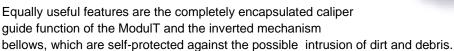
In Europe disc brakes are installed in approximately 75% of all new commercial vehicles, compared to 3% in North America where drum brakes are most common. The potential growth for disc brakes over time is remarkable and we will continue to invest in growing our market position on a global basis."

Norbert Rehbein, General Manager of MB-TAS: "Mercedes-Benz TrailerAxleSystems has been manufacturing disc-braked trailer axles for more than 15 years. The cooperation for the development of the DCA L7 combines the innovative commercial vehicle know how of Haldex with the long-term expertise of Mercedes-Benz TrailerAxleSystems in the use of disc brakes."

About ModulT

ModulT platform is suitable for trucks, buses and trailers. The brake family is the lightest disc brake platform on the market with World class design, patents, quality and reliability statistics. Designed for the current market needs it offers a very attractive option to increase customers reliability and total cost efficiency.

With its simplified maintenance, ModulT offers low down time; e.g. no tools needed for pad exchange and not more than two bolts in the complete brake. Stainless sliding pins requiring no lubrication.





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Haldex (www.haldex.com), headquartered in Landskrona, Sweden, is a provider of proprietary and innovative solutions to the global commercial vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Nasdaq OMX Stockholm Stock Exchange and had net sales of approx 3.9 billion SEK in 2013. The number of employees amounts to about 2,200.

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