



PRESS RELEASE

8 September 2014

Viktoras Valentukevičius resigns from his post as the General Manager of AB Lietuvos Dujos

As from 8 September Viktoras Valentukevičius resigns from his post as the General Manager of the natural gas supply and distribution company AB Lietuvos Dujos, having been in this position since June of 2002. In the implementation of the unbundling of natural gas supply and distribution activities, the reorganization of the Company's management is continued and a new Board of Directors as well as the Head of the Company will be elected by the end of October.

Mantas Mikalajūnas, Head of Strategic Development Division at AB Lietuvos Dujos, will temporarily act as the General Manager of AB Lietuvos Dujos. General Manager will be appointed after the formation of the Board of Directors of AB Lietuvos Dujos in accordance with Corporate Governance Guidelines of Lietuvos Energija Group.

“Over more than a decade we together with the team implemented a number of infrastructure projects of national importance aimed at increasing natural gas transportation capacities as well as security and reliability of the supply system, at the same time expanding the market, enhancing the Company's financial capacity and improving customer service quality. All the necessary preconditions have been created for timely and proper implementation of the requirements of the EU 3rd Energy Package, in accordance with which three separate companies will be engaged in the transmission, distribution and supply of natural gas starting from 1 November of this year. I feel that I've fulfilled my professional goals in AB Lietuvos Dujos and, since I've been working in this sector for more than 20 years, I decided to utilize my experience in other areas of operations” - said Viktoras Valentukevičius.

Currently, the management of AB Lietuvos Dujos is rearranged in accordance with Corporate Management Guidelines of state-owned energy group Lietuvos Energija approved by the Order of the Minister of Finance, based on which a public selection of Board members has been announced. Future members of the Board of Directors will coordinate specific areas of operations of Lietuvos Dujos and will be in the position of heads of respective divisions, while the Chairman of the Board will act as the General Manager. The reorganization of the Company's management is planned to be completed by the end of October of 2014.

“We want to thank Viktoras Valentukevičius for his professional work, achieved good performance results of AB Lietuvos Dujos, his responsible approach to services provided to customers and value created for them. After the reorganization of the activities of companies, we have set a goal to integrate natural gas and electricity supply-related services to customers in the future and, utilizing possibilities provided by such synergy, increase efficiency and service quality of the Group” said Dr. Dalius Misiūnas, Chairman of the Board of Directors of AB Lietuvos Dujos, General Manager of the holding company Lietuvos Energija, UAB.

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The main business of **AB Lietuvos Dujos** covers natural gas purchase (import) and sales to its customers, the provision of distribution services and sustainable development of natural gas distribution infrastructure. The Company supplies gas to energy, industrial, agricultural companies, commercial and residential natural gas consumers. The Company operates 8.4 thousand km of distribution pipelines and has more than 560 thousand customers. AB Lietuvos Dujos customer line - 1894. Also, information on gas tariffs and the balance of payments for gas is provided by an automated voice system around the clock.