

No. 189

**COMPANY ANNOUNCEMENT**

9 September 2014

**PANDORA A/S**

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

Pursuant to article 6.6 of the Articles of Association of Pandora A/S (the "Company"), an Extraordinary General Meeting of the Company is hereby convened to be held on

**Thursday 9 October 2014 at 3:00 pm CET**

The Extraordinary General Meeting will be held at the Company's offices situated at

**Hovedvejen 2, DK-2600 Glostrup, Denmark**

with the following agenda:

1. Election of a new member to the Board of Directors.
2. Any other business.

By company announcement no. 149 of 10 March 2014, the Company informed that Marcello Bottoli would stand down from his role as Chairman of the Company's Board of Directors, due to other professional commitments, when a successor had been found sometime in 2014 and that a process of searching for a new Chairman of the Board of Directors would be initiated.

Further, by company announcement no. 186 of 28 August 2014, the Company informed that the Board of Directors recommends that Peder Tuborgh, CEO of Arla Foods amba, is elected new Chairman of the Board of Directors, if elected as a new board member at the extraordinary general meeting.

On this basis, the Company's Board of Directors proposes that Peder Tuborgh is elected as a new member of the Company's Board of Directors. If the proposal is adopted, the Company's Board of Directors will consist of Povl Christian Lütken Frigast, Torben Ballegaard Sørensen, Andrea Dawn Alvey, Nikolaj Vejlsgaard, Anders Boyer-Søgaard, Ronica Wang, Bjørn Gulden, Michael Hauge Sørensen, Per Bank and Peder Tuborgh.

The composition of the Company's Board of Directors reflects the skills and experience required to manage a public listed company. The Company aims at composing the Board of Directors of persons

who possess the professional skills and international experience required to serve as a board member, and it is the assessment of the Company's Board of Directors that Peder Tuborgh will be a valuable addition to the existing Board of Directors.

A full version of the notice convening the Extraordinary General Meeting including the complete proposal and a description of Peder Tuborgh is available at [www.pandoragroup.com](http://www.pandoragroup.com).

### **ABOUT PANDORA**

PANDORA designs, manufactures and markets hand-finished and modern jewellery made from genuine materials at affordable prices. PANDORA jewellery is sold in more than 80 countries on six continents through approximately 10,000 points of sale, including more than 1,200 concept stores.

Founded in 1982 and headquartered in Copenhagen, Denmark, PANDORA employs more than 9,000 people worldwide of whom approximately 7,000 are located in Gemopolis, Thailand, where the company manufactures its jewellery. PANDORA is publicly listed on the NASDAQ OMX Copenhagen stock exchange in Denmark. In 2013, PANDORA's total revenue was DKK 9.0 billion (approximately EUR 1.2 billion). For more information, please visit [www.pandoragroup.com](http://www.pandoragroup.com).

### **CONTACT**

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