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PRESS RELEASE

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Teollisuuden Voima Oyj enhances operations with business management solution from IFS

IFS, the global enterprise applications company, today announced that Teollisuuden Voima Oyj, a major Finnish nuclear power company, has purchased IFS Applications, a comprehensive suite of **ERP** software, to streamline operations in some areas supporting existing business applications and replacing legacy financials and material management systems. The total value of the contract is in excess of € 1 million.

Implementation will begin in September 2014, with the solution expected to go live in November 2015.

“We are pleased that yet another major player in the energy and utilities sector has selected ERP software from IFS. Our latest customer demonstrates the agility of our ERP solution and reaffirms our prominent position in the sector,” said CEO of IFS Finland, Tapani Pohjonen.

About Teollisuuden Voima

Teollisuuden Voima Oyj (TVO) is a Finnish nuclear power company founded in 1969 for safe and reliable production of electricity for Finland. Nuclear electricity generated at TVO's Olkiluoto power plant accounts for one sixth of the total energy consumption in Finland. Nuclear electricity not only benefits the Finnish society but also contributes to the global effort to reduce greenhouse gas emissions and other environmental impacts of energy production.

About IFS

IFS™ is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) that was founded in 1983 and currently has over 2,600 employees. IFS supports more than 2,200 customers worldwide from local offices and through partners in more than 60 countries. For more information visit: www.ifsworld.com.

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IFS discloses the information provided herein pursuant to the Financial Instruments Trading Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on September 9, 2014 at 10 a.m. (CEST).