



## GOVERNMENT DEBT MANAGEMENT

Kalkofnsvegi 1 150 Reykjavík Iceland

phone: 569 9600 fax: 569 9604

email: [lanamal@lanamal.is](mailto:lanamal@lanamal.is)

internet: <http://www.lanamal.is>

Press release

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### AUCTION RESULT TREASURY BILLS RIKV 14 1215 & RIKV 15 0316

Today at 11:00 am, Government Debt Management auctioned Treasury bills in series RIKV 14 1215 and RIKV 15 0316.

The auction was structured as a single-price auction, which means that all accepted bids are offered to the bidders at the same price. The lowest accepted price (highest yield) determines the selling price. Yield is calculated as a simple interest rate based on the Actual/360 day rule.

#### The main results of the auction were:

##### **RIKV 14 1215:**

Number of bids in the series was 7 amounting to ISK 2,724 million nominal value. Bids were accepted for ISK 2,577 million nominal value at the price of 98.850 (simple interest of 4.60%).

##### **RIKV 15 0316:**

Number of bids in the series was 7 amounting to ISK 653 million nominal value. Bids were accepted for ISK 553 million nominal value at the price of 97.873 (simple interest of 4.30%).

#### The auction results for previous Treasury bill auctions are the following (nominal value):

Date	Time to maturity	Total bids (m.kr.)	Total number of bids	Accepted bids (m.kr.)	Number of accepted bids	Yield %
11.04.2014	3 months	6,130	6	0	0	-
13.05.2014	3 months	4,900	5	4,500	3	4.10
12.06.2014	3 months	4,544	10	4,229	6	4.15
11.07.2014	3 months	1,200	5	700	2	4.10
13.08.2014	3 months	3,380	10	3,160	7	4.10
11.09.2014	3 months	2,724	7	2,577	5	4.60
11.04.2014	6 months	2,730	10	630	4	4.10
13.05.2014	6 months	3,850	4	3,750	3	4.15
12.06.2014	6 months	585	6	385	4	4.00
11.07.2014	6 months	3,450	8	3,280	5	4.20
13.08.2014	6 months	7,060	8	6,730	4	4.20
11.09.2014	6 months	653	7	553	6	4.30