

Copenhagen, September 11, 2014

Exchange Notice**Index Factor 1 and 2**

On the basis of the development of the net consumer-price index from November 2013 to May 2014 and the development of the indices of average earnings in the private sector during the same period, new index factors have been calculated and will be effective as from June 30 2015:

Index factor 1, owner-occupied dwelling, principal: 200,136

Index factor 2, subsidized housing, principal: 167,832

For further information concerning this exchange notice please contact Nikolaj Jeppesen, telephone +45 33 77 03 53.

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