

September 12, 2014

As of September 11, Novozymes has purchased an accumulated 5,375,736 shares with a transaction value of DKK 1,390.1 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number	Average	Transaction
	of shares	purchase price	value, DKK
Accumulated, last announcement	5,158,085		1,333,163,722
September 5, 2014	40,000	263.65	10,546,104
September 8, 2014	38,000	263.93	10,029,168
September 9, 2014	53,000	261.60	13,864,783
September 10, 2014	44,051	258.65	11,393,917
September 11, 2014	42,600	260.66	11,103,995
Total accumulated under the program	5,375,736		1,390,101,689

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 42,435 B shares in the period from September 5 to September 11, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 9,399,532 treasury shares, corresponding to 2.9% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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