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PRESS RELEASE

LINKÖPING, SEPTEMBER 15, 2014

Global Precision Engineering company selects IFS Applications

IFS, the global enterprise applications company, today announces that a UK based global precision engineering and manufacturing company has selected IFS Applications to assist in it's continued business growth and efficiency gains on a global basis. The total value of the contract is in excess of £1m.

"IFS UK has a strong history in providing solutions to the manufacturing and engineering industries that assist our customers becoming more efficient and agile and to continue to grow in their chosen markets." said Paul Massey, UK Managing Director.

About IFS

IFS[™] is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) that was founded in 1983 and currently has over 2,600 employees. IFS supports more than 2,200 customers worldwide from local offices and through partners in more than 60 countries. For more information visit: www.ifsworld.com.

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IFS discloses the information provided herein pursuant to the Financial Instruments Trading Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on September 15, 2014 at 09:00 a.m. (CEST).