

ANNOUNCEMENT

A.P. Møller - Mærsk A/S has successfully placed USD bonds

A.P. Møller - Mærsk A/S today successfully launched and priced its inaugural USD bond offering. The transaction includes a USD 750 million bond due in September 2019 and a USD 500 million bond due in September 2024, with coupons of 2.55% and 3.75% respectively.

The transaction is A.P. Møller - Mærsk A/S' first USD bond offering and both tranches are expected to be rated BBB+ by S&P and Baa1 by Moody's. The net proceeds will be used for general corporate purposes.

Underwriters were Bank of America Merrill Lynch, Barclays, Citigroup, J.P. Morgan, and RBS.

Copenhagen, 15 September, 2014

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