

September 16, 2014 at 11.00 am EET

## **OUTOKUMPU CONSIDERS THE ISSUANCE OF A NEW BOND AND ANNOUNCES A VOLUNTARY TENDER OFFER OF ITS OUTSTANDING BOND MATURING IN JUNE 2015**

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Outokumpu is considering the issuance of a new senior secured fixed rate bond with a maturity of five years. The potential issue is expected to take place in the near future subject to market conditions. The target size of the issue is approximately EUR 200 million.

At the same time, Outokumpu announces, for cash and on the terms and conditions set out in the Tender Offer Memorandum, a voluntary tender offer for its EUR 250 million 5.125 per cent notes issued on June 24, 2010 and maturing on June 24, 2015. The maximum amount of notes tendered under the tender offer is EUR 100 million and the tender offer is subject to the successful completion of the issuance of the above mentioned new bond.

The purchase price of the notes is EUR 1,033 per EUR 1,000 in principal amount of the notes. Accrued and unpaid interest will be paid in respect of all notes validly tendered and delivered and accepted for purchase by Outokumpu pursuant to the tender offer.

The offer period begins on September 16, 2014 and ends at 4.00 p.m. EET on September 23, 2014. The offer results will be announced on September 25, 2014. The expected settlement date is September 30, 2014. The tender offer will be made in accordance with the Tender Offer Memorandum dated September 16, 2014.

The proceeds from the bond issue will be used to refinance the existing indebtedness of Outokumpu, including the redemption of the notes maturing in June 2015.

Most Finnish account operators will send their clients a notification concerning the tender offer, as well as instructions and an approval form.

Nordea Bank Finland Plc and Pohjola Bank plc act as dealer managers for the tender offer and Nordea Bank Finland Plc as tender agent. Information in respect of the tender offer may be obtained from the tender agent, tel. +358 9 165 51404 or e-mail [issuerservices.fi@nordea.com](mailto:issuerservices.fi@nordea.com).

Nordea Bank Finland Plc and Pohjola Bank plc act as coordinators and lead managers for the bond issue. The other lead managers are Danske Bank A/S, Skandinaviska Enskilda Banken AB (publ) and Swedbank AB (publ).

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### **Outokumpu Group**

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 12 000 professionals in more than 30 countries, with headquarters in Espoo, Finland and shares listed in the NASDAQ OMX Helsinki. [www.outokumpu.com](http://www.outokumpu.com)

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