

Announcement

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### **Danske Bank issues equity-linked notes**

#### **Danske Bank issues two series of equity-linked notes based on the Dow Jones EURO STOXX<sup>®</sup> 50 index**

Danske Bank has decided to issue two series of equity-linked notes based on the Dow Jones EURO STOXX<sup>®</sup> 50 index (ISIN codes DK0030088943 and DK0030089164). The notes are designated Danske Dow Jones EURO STOXX<sup>®</sup> 50 Single – 2010 and Danske Dow Jones EURO STOXX<sup>®</sup> 50 Multi – 2010.

The subscription period runs from 18 February to 29 February 2008 (both days included).

The notes are denominated in Danish kroner and do not carry any coupon.

The notes are issued at a price of 105 and will be redeemed at maturity at a price reflecting the development in the underlying index. However, the redemption price of the notes will not be less than par and, indicatively, not above 140 percent of the par value of the notes for the Danske Dow Jones EURO STOXX<sup>®</sup> 50 Single – 2010 and indicatively not above 130 percent of the par value of the notes for the Danske Dow Jones EURO STOXX<sup>®</sup> 50 Multi – 2010. The maximum redemption price is indicative and will be finally determined not later than 6 March 2008 and will appear in the Applicable Final Terms.

The initial value of the index for Danske Dow Jones EURO STOXX<sup>®</sup> 50 Single – 2010 will be fixed on 10 March 2008, whereas the initial value of the index for Danske Dow Jones EURO STOXX<sup>®</sup> 50 Multi – 2010 will be fixed on the basis of

the lowest of the index levels quoted on 10 March, 10 April and 12 May 2008. The final value of both series of notes will be fixed on 19 March 2010, and calculated as the average of the closing prices on 15 March, 16 March, 17 March, 18 March and 19 March 2010.

The notes are issued under Danske Bank A/S's EUR 40,000,000,000 Euro Medium Term Note Programme dated 20 April 2007.

The notes will be issued on 10 March 2008 and will mature on 12 April 2010. The notes will be registered with the Danish VP Securities Services, and an application will be filed for listing of the notes on OMX Nordic Exchange Copenhagen A/S as of 10 March 2008.

For further information about the above issue, we refer to the Preliminary Final Terms published through the Company News Service on 14 February 2008.

Yours faithfully,  
Danske Bank A/S