

PRESS INFORMATION

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Saab's board proposes long-term share savings plans for 2008

Saab's board has decided that proposals for continuation of the share matching plan that was decided at the 2007 AGM and a performance share plan, for approximately 280 key employees, including the CEO and general management, should be presented at the Annual General Meeting on the 15th April 2008.

The board considers it in the interest of the shareholders that the employees have a long-term interest in a high value of shares in the company and therefore proposes the share plans. The purpose is to stimulate continued good performance.

In order to implement the share savings program 2008, the board has decided to make a proposal regarding acquisition and transfer of its own shares at the AGM 2008.

Saab serves the global market with world-leading products, services and solutions ranging from military defence to civil security. Saab has operations and employees on all continents and constantly develops, adopts and improves new technology to meet customers' changing needs.

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Saab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 14.05 on February 14, 2008.

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