

Year-end report 2007



Fourth quarter 2007

- Net sales amounted to MSEK 102.0 (111.5)
- Operating loss of MSEK 2.4 (profit: 11.7)
- The loss after taxes was MSEK 1.8 (profit: 8.4)
- Loss per share of SEK 0.02 (profit: 0.08)
- The company received its first order on the Spanish market
- Cooperation agreement with West International
- Agreement with PSI Group relating to compensation claim
- Price adjustment on the Norwegian market
- MSEK 3.7 in nonrecurring costs impacted on result

Full year

- Net sales increased to MSEK 387.4 (322.6)
- The operating result was a loss of MSEK 19.9 (profit: 12.9)
- Nonrecurring costs of MSEK 25.4
- The after-tax result was a loss of MSEK 21.1 (profit: 5.8)
- Loss per share of SEK 0.21 (profit: 0.06)
- Business area Retail increased the turnover by 73 per cent
- Cash-handling system deliveries pass 10,000 mark
- Increased international sales within Retail business area
- Panaxia signs five-year framework agreement

Events after period end

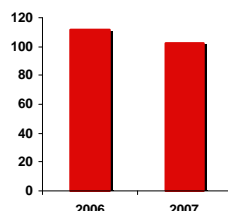
- Decision not to sell or separately list SQS
- Launch of Note Collector H1 (Blue Emptying Box) in February

Group in Brief

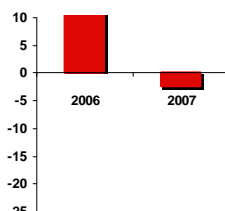
	Fourth quarter 2007	Fourth quarter 2006	Full year 2007	Full year 2006
Net sales, MSEK	102.0	111.5	387.4	322.6
Operating profit/loss, MSEK	-2.4	11.7	-19.9	12.9
Operating margin, %	-2.3	10.5	-5.1	4.0
Profit/loss after financial items, MSEK	-1.6	9.8	-20.9	10.3
Net profit/loss for the period, MSEK	-1.8	8.4	-21.1	5.8
Cash flow operating activities, MSEK	-7.3	9.4	-18.0	-24.0
Earnings per share before and after dilution, SEK	-0.02	0.08	-0.21	0.06
Shareholders' equity per share, SEK	2.46	2.69	2.46	2.69
Average number of shares, (000)	99 206	99 206	99 954	99 206

Fourth quarter 2007

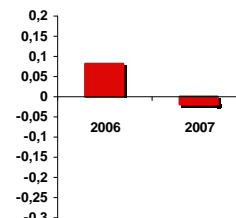
Net sales (MSEK)
October - December



Operating profit/loss (MSEK)
October - December



Earnings per share (SEK)
October - December



Sales

CashGuard's sales during the fourth quarter totalled MSEK 102.0 (111.5), which is 8.5 per cent below that of the same period last year.

Earnings

The Group has reported an operating loss of MSEK 2.4 (profit: 11.7) compared with the same period last year. The result for the period has been affected by nonrecurring costs totalling MSEK 3.6. These nonrecurring costs are mainly attributable to final agreement with PSI Group ASA.

The operating profit for the period excluding nonrecurring costs amounted to MSEK 1.2 (11.7).

The result after tax amounted to a loss of MSEK 1.8 (profit: 8.4), or loss SEK 0.02 (profit: 0.08) per share.

Cash flow from operating activities was a negative MSEK 7.3 (positive: 9.4) during the quarter.

CIT/ATM business area (Cash in Transit/Automatic Teller Machine)

During the period, sales in the CIT/ATM business area did not meet expectations. This is due to customers postponing decisions on investments in new equipment for secure transportation of cash, known as "end-to-end" systems.

The business area CIT/ATM has implemented a major cost-cutting programme during the period. The programme has comprised staff cutbacks and reduced external costs. The full effect of these savings, which amount to around MSEK 22, will be achieved during 2008.

Retail business area

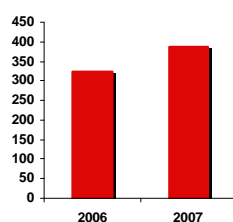
In connection with the streamlining of the business, Retail has continued to work on strengthening its market presence on new and existing markets in Europe. As a result of this a new distribution agreement has been signed with the French company Tiega, which will sell Retail's products to French bakeries. Furthermore, CashGuard has received its first order on the Spanish market. An agreement has been signed with West International on the sales and development work relating to the next generation of self-service systems in-store.

Cooperation with our German partner, Pharmatechnik, has continued to develop well and installations are being carried out on a continual basis on the German pharmacy market.

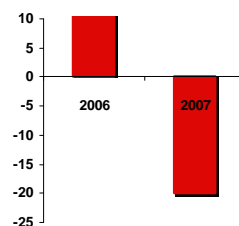
Price adjustments have been implemented on the Norwegian market, which are expected to have a positive impact on the company's result during 2008.

Full year 2007

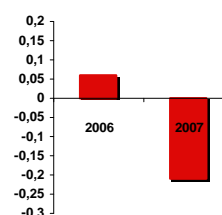
**Net sales (MSEK)
January-December**



**Operating profit/loss (MSEK)
January-December**



**Earnings per share (SEK)
January-December**



Sales

CashGuard's sales during the year amounted to MSEK 387.4 (322.6), which is an increase of 20 per cent compared to the previous year. The increase in sales is largely attributable to the growth in sales for the Retail business area. Sales for the CIT/ATM business area dropped by 3 per cent compared to the previous year.

Earnings

The operating result for the Group as a whole was negative. The Group has reported an operating loss of MSEK 19.9 (profit: 12.9) compared with the same period last year.

Nonrecurring costs during the period totalled MSEK 25.4. This figure includes costs relating to the change of CEO, arbitration, change of supplier, guarantee costs, the compensation claim from PSI Group ASA and accounts receivable. Nonrecurring costs also included costs attributable to the streamlining of the businesses and preparations for the sale or separate listing of the subsidiary SQS Security Qube System AB.

Operating profit excluding nonrecurring costs amounted to MSEK 5.5 (12.9).

The result after tax was a loss of MSEK 21.1 (profit: 5.8), or loss SEK 0.21 (profit: 0.06) per share.

Cash flow from operating activities during the period was a negative MSEK 18.0 (neg: 24).

Operations during the year

The Retail business area has seen sales grow by 73 per cent during the year. This increase is slightly below the target for 2007, due to lower than expected demand during the fourth quarter. The increase is a result of additional sales to Norgesgruppen in Norway, via our distributor PSI Group ASA. The number of systems sold to countries outside the Nordic region also rose sharply during the second half of the year.

An important feature of international expansion within Retail has been to reach out to a wider market in Europe. This is why a number of new distributor agreements have been signed during the year. In January CashGuard signed a cooperation contract with LaSer Symag in France, which will act as distributor and service partner with regard to cash-handling systems on the French market.

In February a distributor agreement regarding CashGuard's cash-handling system was signed with Pharmatechnik in Germany. Pharmatechnik will market and sell CashGuard products and services to the German pharmacy market, which consists of over 20,000 pharmacies. Several installations have been carried out at Pharmatechnik's customers and installations at German pharmacies are continuing. Furthermore, cooperation agreements have been concluded with West International. During the year distributor agreements were concluded with Swedish VismaRetail and French Tiega.

During the second quarter products were delivered for closed cash-handling systems in department stores to a customer with a global business. The product offers closed cash-handling, since CashGuard Blue, which is installed at checkouts, can be emptied using Note Collector H1 (Blue Emptying Box)

without any possibility of open access to bank notes. The product offers an optimum level of security, featuring the inking and destruction of notes in the event of an attempted robbery.

Note Collector H1 (Blue Emptying Box) is the first in a new generation of CashGuard products for closed cash-handling in stores. The product will be launched on all markets during spring 2008. A project is underway within the business area to develop a new generation of products aimed at further increasing the customer benefit.

In the CIT/ATM business area, an order for security cases to Luxembourg was received during the second quarter. The order totalled MSEK 4. Furthermore, security cases have been delivered to Brink's in Belgium during the first and second quarters, with an order value of MSEK 13.

In July a five-year framework agreement was concluded with security transport firm Panaxia Security AB, worth up to MSEK 150, for end-to-end systems for secure cash-handling during transportation.

During the second half of the year the CIT/ATM business area has experienced lower growth than expected and efforts have been made to adapt costs to the current market situation.

A new dye plant for the CIT/ATM business area was completed during the year for researching and producing the company's unique security dye. Another complete end-to-end product for CIT companies was also developed during the year, including specially-adapted CIT vehicles complete with tracking equipment. The product was launched in Sweden in 2007, with an international launch planned for 2008.

CIT/ATM has been working on the establishment of a new service organisation during the year, with the aim of boosting service revenue during 2008.

Sales and operating profit/loss per business area (MSEK)

	Sales		Operating profit/loss		Sales		Operating profit/loss	
	Fourth quarter 2007	Fourth quarter 2006	Fourth quarter 2007	Fourth quarter 2006	Full year 2007	Full year 2006	Full year 2007	Full year 2006
CIT/ATM business area	68.3	76.6	7.1	14.1	218.4	225.0	0.2	39.0
Retail business area	33.8	34.9	-9.5	-2.4	169.0	97.6	-20.1	-26.1
Group total	102.1	111.5	-2.4	11.7	387.4	322.6	-19.9	12.9

Business areas

CIT/ATM business area

The CIT/ATM business area offers unique security cases for the transport and storage of cash, as well as products for the secure restocking and protection of cash in ATMs.

Net sales for the CIT/ATM business area fell during the 2007 full-year by 3 per cent (including group eliminations) to MSEK 218.4 (225.0). The operating result was a loss of MSEK 0.2 (profit: 39.0). The fall in the result was due to costs relating to the expansion of production capacity. Furthermore, nonrecurring costs totalling MSEK 11.1 impacted on the year's result. The nonrecurring costs mainly comprise accounts receivable, guarantees and product upgrades. Sales for SQS as an independent company increased by 7.8 per cent during the year, compared with the previous year.

Each new product within CIT/ATM requires certification at national level. In December another of the business area's main products was certificated on the French market and in the same month the first test order was received.

CIT/ATM business area

	Fourth quarter 2007	Fourth quarter 2006	Full year 2007	Full year 2006
Sales, MSEK	68.3	76.6	218.4	225.0
Operating profit, MSEK	7.1	14.1	0.2	39.0
Operating margin, %	10.4	18.4	0.0	17.3

Sale or separate listing of SQS

Work on streamlining the structure of the company was concluded during the year. This means a streamlining of the business to the Retail business area in CashGuard AB and the CIT/ATM business area in subsidiary SQS Security Qube System AB.

The Board has decided that a sale or separate listing of SQS is not of interest at present, since SQS's result does not currently reflect the company's long-term earning capacity.

SQS's sales* as an independent company

	Fourth quarter 2007	Fourth quarter 2006	Full year 2007	Full year 2006
Sales, MSEK	73.9	85.4	259.4	240.9
EBITA result	7.0	14.2	0.5	39.0
* Pertains to sales without elimination of internal transactions				

The above figures describe SQS as an independent group without group eliminations. Group costs have been redistributed, rising by MSEK 6 compared with the previous year.

Retail business area

The Retail business area offers efficient systems for automatic cash-handling in checkout.

Net sales for the Retail business area increased during the period by 73 per cent to MSEK 169.0 (97.6). The operating result was a loss of MSEK 20.1 (loss: 26.1). The result was not improved by increasing sales due largely to nonrecurring costs of MSEK 14.3, which impacted on the result during the year. These nonrecurring costs comprise mainly the compensation claim from PSI Group, Norway, and costs relating to the sale or separate listing of the CIT/ATM business area.

Retail business area

	Fourth quarter 2007	Fourth quarter 2006	Full year 2007	Full year 2006
Sales, MSEK	33.8	34.9	169.0	97.6
Operating loss, MSEK	-9.5	-2.4	-20.1	-26.1
Operating margin, %	-28.1	-6.9	-11.9	-26.7

Market position and future outlook

CashGuard is one of the world's leading suppliers of systems for closed cash-handling. To date CashGuard has delivered over 11,000 systems, which is around 10 times more than our closest competitor. CashGuard intends to further strengthen its market position by intensifying its marketing efforts both in the Nordic region and on the international market. Product development, which is pursued within CashGuard, is of considerable significance in relation to boosting demand for the company's products.

CashGuard's primary market for its products in the Retail business area comprises checkouts across the whole of Europe, which is an immature and untapped market for the company's products. The product Note Collector H1 (Blue Emptying Box) will be launched within the Retail business area on all of CashGuard's markets during the first quarter of 2008. The product offers a system for closed cash-handling for the retail sector. Note Collector H1 (Blue Emptying Box) is the first in a new generation of CashGuard products for closed cash-handling in stores.

There is a huge potential demand within the CIT segment of the CIT/ATM business area for security cases and closed handling of ATM cassettes with inking and accompanying intelligent technical solutions. The number of robberies is increasing in many countries in Europe, which in many places has resulted in the introduction of more stringent legal requirements. This will in turn lead to an increased demand for SQS products.

In relation to the ATM segment, discussions are taking place in many countries on the introduction of more stringent regulations regarding cash distribution and other cash supply issues within banking and retail, via the use of end-to-end solutions. Such regulations were introduced in Sweden as of 1 September 2007. Demand for CashGuard's products within CIT/ATM is expected to increase when similar developments take place in the rest of Europe. The technology within the CIT/ATM business area is unique and based on intelligent shield protection, special inking and tracing technology and destruction to protect value in the form of bank notes.

The international share of sales within the Retail business area is expected to rise sharply during the second half of 2008. Increased sales and measures adopted with the CIT/ATM business area are expected to lead to an improvement in results compared with the previous year. Consolidated sales for the year are expected to rise by 15-25 per cent compared with 2007.

Profitability

The return on capital employed during the year was negative at 5.8 per cent (positive 4.4).

Risks and uncertainties

The Group's revenues derive mainly from sales of products and services for secure and effective cash-handling and cash logistics. Since CashGuard's markets are still at a very early stage of development, they must be regarded as uncertain, but have enormous growth potential.

CashGuard has a proprietary manufacturing unit in Skellefteå for the manufacture of products within the CIT/ATM business area. Manufacturing is dependent on a number of small suppliers, who are unique for a certain type of component, which gives rise to risks pertaining to prices and deliveries. In the Retail business area, manufacturing is outsourced to a few suppliers, which results in exposure if these suppliers experience delivery problems. CashGuard has operations outside Sweden and is thus exposed to risks relating to exchange rate fluctuations. These primarily relate to transaction, translation and financial risks. Transaction exposure is generated from sales and purchasing transactions. Through the translation of foreign subsidiaries' balance sheets to SEK the Group is exposed to exchange rate fluctuations. The Group has a policy of normally not hedging translation exposure in foreign currency. The Group has interest-bearing liabilities in SEK and EUR. The EUR-denominated loan has been raised

to hedge the holding in the property in France. CashGuard's finance policy provides a framework of guidelines and regulations for the management of financial risks. The company aims to minimise and centralise the management of the currency risk affecting its commercial flows. Trading between the parent company and subsidiaries must be conducted in the subsidiary's currency.

Financial position and cash flow

The equity/assets ratio at the end of the period was 61 per cent, compared with 75 per cent at the beginning of the fiscal year. Shareholders' equity per share was SEK 2.46, compared with SEK 2.69 at the beginning of the fiscal year. The Group's net indebtedness at the close of the period amounted to MSEK 69.0, compared to MSEK 20.2 at the beginning of the year. Cash flow from operating activities was a negative MSEK 18.0 (neg: 24). Net investments in tangible fixed assets totalled MSEK 9.3 (3.0). During the year, development costs of MSEK 21.4 (9.6) were capitalised.

Personnel

The number of employees at the close of the period was 182, compared with 173 at the beginning of the fiscal year. The average number of employees during the period was 178, compared with 151 during the preceding fiscal year.

Share distribution

At the end of the period, share capital amounted to KSEK 7,936. The distribution by class of shares was as follows:

Class of shares	
	Shares outstanding
Series A shares	1 000 000
Series B shares	98 205 633
Total number of shares	99 205 633

Accounting principles

This interim report has been compiled in accordance with IAS 34, Interim Financial Reporting. The new or revised IFRS standards or IFRIC interpretations that have become effective since January 1, 2007 had no significant impact on the Group's income statement or balance sheet. The accounting principles in accordance with IFRS are presented in the Annual Report for the 2006 fiscal year.

The Parent Company has compiled its interim report in accordance with the Annual Accounts Act (1995:1554) and the Swedish Financial Accounting Standards Council's recommendation RR 32:06, Accounting by Legal Entities. The interim report for the Parent Company has been prepared in accordance with the same accounting principles and calculation methods as the Annual Report for 2006.

As of January 1, 2007, CashGuard has switched to a function-divided income statement in order to better highlight the Group's results.

Parent Company

The Parent Company reported net sales of MSEK 171.0 (98.8) and a loss of MSEK 21.8 (loss: 19.8) after financial items. Net investments in tangible fixed assets totalled MSEK 0.7 (0.1). During the year, development costs of MSEK 9.7 (8.7) were capitalised. The Parent Company's financial net assets at the end of the period amounted to MSEK 195.9, compared with MSEK 191.9 at the beginning of the fiscal year. During the year marketing contributions totalling MSEK 13.9 were granted to CashGuard

SAS, France. In the Parent Company an additional MSEK 11.7 has been charged against shareholders' equity due to previously unrecorded accumulated deficits in subsidiaries. This adjustment does not affect the Group's result.

Nomination Committee

The Nomination Committee has been appointed in accordance with a resolution passed at a General Meeting. The company's Nomination Committee comprises the following members:
 Morthen Johanessen, Chairman of the Board, CashGuard AB
 Leif Flemming Bakke, representing PSI Group ASA
 Ulf Davidson, representing Detaljhandelsekonomi in Enköping
 Christer Zetterberg, representing SQS in Skellefteå KB

Related parties

Closely related companies

The SQS Group is to be sold or listed separately. Transactions between SQS AB and the Parent Company are presented in the table below.

CashGuard has a close relationship with PSI Group ASA, the company's principal owner, which is why the value of the year's transactions between the companies is reported below.

Related-party transactions

		GROUP			PARENT COMPANY		
KSEK	Year	Sales	Debt	Receivable	Sales	Debt	Receivable
PSI Group	2007	115 360	1 480	9 696	115 360	1 480	9 696
SQS AB	2007	40 306	693	9 800	16 172	693	9 800

Management changes

In February 2007, Agne Pettersson became Managing Director and Chief Executive Officer of CashGuard.

During the second quarter, Pontus Ljungberg became the new service manager. Chief Financial Officer Lars Ingman chose to resign from his position in November 2007. Christer Ericsson has been appointed as the new Chief Financial Officer and will take up his position on 1 March.

Events after the period end

The Board has decided not to sell or separately list SQS, which is why there will be no Extraordinary General Meeting during the first quarter of 2008.

A new distribution agreement has been signed with PSI Antonson AB.

Telephone conference and presentation material

Due to the publication of the year-end report, CashGuard will be holding a telephone conference on Thursday February 14 at 3:30 p.m., via telephone number +46-8-672 8150. The interim report will be presented by CEO Agne Pettersson. A presentation of the Group's year-end report will be available on CashGuard's website www.cashguard.se.

Forthcoming financial reports

- Interim report for January 1 – March 31, 2008 will be presented: Thursday 15 May, 2008
- Annual General Meeting scheduled for: Friday 18 April, 2008
- Interim report for January 1 – June 30 2008 will be presented: Thursday 24 July, 2008
- Interim report for January 1 – September 30, 2008 will be presented: Thursday 25 October, 2008

Täby, February 14, 2008

Agne Pettersson
CEO

For further information, please contact;

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agne.pettersson@cashguard.com

This year-end report has not been reviewed by the Company's auditors.

Consolidated income statement, KSEK

	Oct-Dec 2007	Oct-Dec 2006	Full-year 2007	Full-year 2006
Net sales	102 039	111 473	387 424	322 633
Cost of goods and services sold	-76 049	-73 499	-285 924	-208 437
Gross profit	25 990	37 974	101 500	114 196
- gross margin, %	25.7	34.1	26.2	35.4
Other operating expenses	-28 358	-26 314	-121 443	-101 285
Operating profit/loss	-2 368	11 660	-19 943	12 911
- operating margin, %	-2.3	10.5	-5.1	4.0
Net financial items	745	-1 906	-979	-2 654
Profit/loss after financial items	-1 623	9 754	-20 922	10 257
- profit margin, %	-1.6	8.8	-5.4	3.2
Tax	-195	-1 339	-195	-4 501
Net profit/loss for the period	-1 818	8 415	-21 117	5 756
Earnings per share before and after dilution, SEK	-0.02	0.00	-0.21	0.06
Average number of shares, thousands	99 206	99 206	99 206	99 206
Average number of shares after dilution, thousands	99 206	100 206	99 954	100 206
Number of shares at period end, thousands	99 206	99 206	99 206	99 206
Number of shares at period end after dilution, thousands	99 206	100 206	99 206	100 206

Consolidated balance sheet, KSEK

	Dec 31, 2007	Dec 31, 2006
Intangible fixed assets	142 872	125 087
Tangible fixed assets	16 058	10 105
Long-term receivables	442	546
Deferred tax assets	72 228	72 085
Total financial fixed assets	72 670	72 631
Total fixed assets		
Inventories	54 682	52 323
Accounts receivable	104 967	82 902
Other current assets	4 186	4 560
Cash and cash equivalents	3 833	7 814
Total current assets	167 668	147 599
Total assets	399 268	355 422
Shareholders' equity	243 913	266 566
Long-term liabilities	20 489	12 379
Current liabilities	134 866	76 477
Total shareholders' equity and liabilities	399 268	355 422

Consolidated cash flow statement, KSEK

	Full-year 2007	Full-year 2006
Total cash flow from operating activities	-18 038	-23 966
Total cash flow from investment activities	-30 403	-12 029
Total cash flow from financing activities	44 651	-4 751
Total cash flow during the period	-3 790	-40 747
Total cash and cash equivalents at the beginning of the period	7 814	48 806
Total exchange rate differences in cash and cash equivalents	-191	-245
Total cash and cash equivalents at period end	3 833	7 814

Changes in consolidated shareholders' equity, KSEK

	Full-year 2007	Full-year 2006
Opening balance	266 566	260 238
Year's change in translation reserve	-1 536	572
Profit/loss for the period	-21 117	5 756
Amount at period end	243 913	266 566

Quarterly data

Sales per business area, KSEK	2007				2006			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
CIT/ATM business area	68 200	49 081	49 039	52 007	76 530	49 620	59 669	39 232
Retail business area	33 800	32 779	52 806	49 673	34 943	19 526	18 821	24 292
Group	102 000	81 860	101 845	101 680	111 473	69 146	78 490	63 524

Operating profit/loss per business area, KSEK	2007				2006			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
CIT/ATM business area	7 100	-8 017	-1 205	2 256	14 028	11 252	10 658	3 064
Retail business area	-9 500	-8 342	-3 199	1 132	-2 369	-10 145	-10 614	-2 963
Operating profit/loss	-2400	-16 358	-4 404	3 388	11 659	1 107	44	101
- operating margin, %	-2.4	-20.1	-4.4	3.3	10.5	1.6	0.1	0.2

Consolidated key figures

	Oct-Dec 2007	Oct-Dec 2006	Full-year 2007	Full-year 2006
Change in net sales, %	-8.5	55.2	20.0	50.5
Gross margin, %	25.5	34.1	26.2	35.4
Operating margin, %	-2.3	10.5	-5.1	4.0
Profit margin, %	-1.6	8.8	-5.4	3.2
Return on capital employed, %	neg	3.7	neg	4.4
Return on equity, %	neg	3.2	neg	2.2
Equity/assets ratio, %	61.1	75.0	61.1	75.0
Interest coverage ratio, times	-1.6	8.9	-5.7	4.5
Financial net indebtedness, MSEK	69.0	20.2	69.0	20.2
Shareholders' equity per share, SEK	2.46	2.69	2.46	2.69
Average number of employees during the period	185	170	178	151
Number of employees at period end	182	173	182	173

Parent Company income statement, KSEK

	Oct-Dec 2007	Oct-Dec 2006	Full-year 2007	Full-year 2006
Net sales	35 772	35 518	171 059	98 756
Cost of goods and services sold	-34 228	-28 629	-145 896	-72 168
Gross profit	1 544	6 889	25 163	26 588
- gross margin, %	4.3	19.4	14.7	26.9
Other operating expenses	-9 223	-10 740	-49 528	-47 223
Operating profit/loss	-7 679	-3 851	-24 365	-20 635
- operating margin, %	-21.5	-10.8	-14.2	-20.9
Net financial items	1 085	-798	2 585	798
Profit/loss after financial items	-6 593	-4 649	-21 780	-19 837
- profit margin, %	-18.4	-13.1	-12.7	-20.1
Tax	4 429	7 985	4 429	7 985
Profit/loss for the period	-2 164	3 336	-17 351	-11 852

Parent Company balance sheet, KSEK

	Dec 31 2007	Dec 31 2006
Intangible fixed assets	18 574	9 045
Tangible fixed assets	744	205
Shares in Group companies	157464	157464
Receivables from Group companies	10164	10650
Deferred tax assets	28257	23829
Total financial fixed assets	195 855	191 943
Inventories	18 161	14 224
Accounts receivable	14 784	11 499
Other current assets	68 558	92 827
Cash and cash equivalents	365	50
Total current assets	101 868	118 550
Total assets	317 041	319 793
Shareholders' equity	258 915	288 019
Long-term liabilities	3 489	4 118
Current liabilities	54 637	27 656
Total shareholders' equity and liabilities	317 041	319 793

CashGuard develops and sells products and services for secure and fully automatic cash handling and cash logistics. Via direct sales and distribution partners, the Company focuses on retail companies, post offices and banks, as well as on security companies. The CashGuard Group has approximately 190 employees. CashGuard shares are listed on the Stockholm Stock Exchange.

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