



D. CARNEGIE & CO.

Press release, 18 September 2014

## D. Carnegie & Co insources management of its property portfolio through Graflunds

**D. Carnegie & Co AB (publ) (“D. Carnegie & Co” or the “Company”) acquired during the summer the property portfolio of Hyresbostäder i Sverige II AB (“HBS II) and thereby became the largest listed purely residential property company in Sweden. The acquisition also included Graflunds, a very experienced and competent management organization, which will now manage all of the Group's properties.**

Graflunds has a full range and competent property management organization dating back more than 50 years. One of the intentions with the acquisition of HBS II was to coordinate D. Carnegie & Co:s property manager Stendörren and Graflunds, thereby creating one of Sweden's most experienced and professional property management teams. Through this reorganization, D. Carnegie & Co will be able to operate and manage its properties with own staff.

This will now be implemented, as Graflunds from October 1<sup>st</sup>, 2014, will assume the management duties for a number of additional properties in Husby, Rinkeby, Flemingsberg (Visättra), Varberg and Sollentuna. The assignment includes more than 3,900 residential apartments and some additional commercial space.

In total, D. Carnegie & Co will by Graflunds manage approximately 13,000 residential apartments. Graflunds has its head office in Eskilstuna, where the financial administration is also handled.

The Graflunds organization includes management offices at the different locations.

**For further information, please contact:**

Ulf Nilsson, CEO, D. Carnegie & Co

+46 (0)8 121 317 00

Per-Axel Sundström, CFO D. Carnegie & Co

+46 (0)8 121 317 00



**D. CARNEGIE & CO.**

### **About D. Carnegie & Co**

D. Carnegie & Co is a real estate company focusing on residential properties within the Stockholm region and other growth areas. The Company's business concept is to own and manage its real estate portfolio and to gradually refurbish apartments in connection with the natural turnover of tenants. This can take place quickly and cost-efficiently due to the Company's established refurbishment method, Bosystem™. The refurbishment model is popular with both tenants and the Swedish Union of Tenants (Sw. *Hysesgästersföreningen*) as the apartments are attractively refurbished without any tenants being forced to vacate their apartments.

Following the acquisition of HBS II during the summer of 2014, the company has a property portfolio valued at more than SEK 10 billion, consisting of approximately 13,000 apartments concentrated around Stockholm and Mälardalen.

D. Carnegie & Co is listed on NASDAQ OMX First North since 9 April 2014. The Company's Certified Adviser is G&W Fondkommission.