

2014-09-18

IT – INET – Enhancement of NASDAQ OMX Nordic Reserve Order condition (Iceberg order) (87/14)

NASDAQ OMX Nordic and Baltic have decided to offer an option to randomize the peak volume on order condition Reserve Order (a.k.a. Iceberg order).

With the current FIX order condition Reserve Order, the display (peak) volume is specified in the MaxFloor [111] field. The "peak" is the same both at entry and when the order is replenished.

The new optional DisplayRange [6227] order field is used to randomize the peak volume. If 200 is specified as the "DisplayRange", and the "MaxFloor" is set to 1000, the displayed amount will randomly shift between 800 and 1200. E.g. 851, 936, 1156, 1000 etc.

Time schedule

INET Test (OTF) - Nov 24, 2014 INET Production - Dec 8, 2014 (subject to regulatory approval)

Protocol changes

Updated FIX Order Entry and FIX DROP protocol specifications are available at NASDAQ OMX Technical Information website under INET Nordic - Future Protocol Specifications.

INET Nordic Market Model

The updated Market Model for INET Nordic will be published no later than December 8, 2014.

Questions and feedback

For further information and feedback concerning this information, please contact NASDAQ OMX Tech Support at: +46 8 405 6410, operator@nasdaqomx.com or Ronny Thellman, +46 8 405 6313, ronny.thellman@nasdaqomx.com.

Best regards, NASDAQ OMX Nordic NASDAQ OMX Baltic

"NASDAQ OMX Nordic" is not a legal entity but describes the common offering from the NASDAQ OMX exchanges in Helsinki, Copenhagen, Stockholm, and Reykjavik. "NASDAQ OMX Baltic" respectively refers to the common offering from the NASDAQ OMX exchanges in Riga, Tallinn and Vilnius.