

ANNOUNCEMENT

19 SEPTEMBER 2014



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CHANGE OF 10-YEAR BENCHMARK

TRANSLATION

As of 1 October 2014, the 10-year nominal on-the-run issue, 1.75 per cent bullet loan 2025, becomes the new 10-year benchmark bond. Hereafter, 1.50 per cent bullet loan 2023 will no longer have benchmark status. The benchmark bonds in the other maturity segments remain unchanged, cf. Table 1.

Benchmark bonds, as of 1 October 2014

Table 1

Maturity segment	Benchmark bond	Outstanding ¹ , kr. billion
2-year segment	2.50 per cent bullet loan 2016	52.5
5-year segment	4.00 per cent bullet loan 2019	99.7
10-year segment	1.75 per cent bullet loan 2025	30.2
30-year segment	4.50 per cent bullet loan 2039	121.7
10-year inflation-linked	0.10 per cent DGBi 2023	34.6

¹. Value date 19 September 2014. The outstanding amount in the inflation-linked bond includes indexation.

Transition to T+2

As mentioned in the strategy announcement concerning 2nd half 2014, the standard for settlement of primary and secondary transactions in Danish government bonds will be changed from three to two value dates as of 6 October 2014. Concurrently, the auction day for Danish government bonds will be Wednesday instead of Tuesday. In addition, the monthly buy-back auction is moved from the third last to the penultimate banking day of the month.

Further information

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