

Transactions under Novozymes' stock buyback program

September 19, 2014

As of September 18, Novozymes has purchased an accumulated 5,572,368 shares with a transaction value of DKK 1,441.0 million under the stock buyback program Novozymes announced in Company announcement No. 17, 2014 and initiated February 17, 2014. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2014.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	5,375,736		1,390,101,689
September 12, 2014	38,700	258.94	10,020,843
September 15, 2014	40,632	258.25	10,493,293
September 16, 2014	40,000	257.97	10,318,783
September 17, 2014	39,000	260.20	10,147,610
September 18, 2014	38,300	258.74	9,909,672
Total accumulated under the program	5,572,368		1,440,991,890

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 17,180 B shares in the period from September 12 to September 18, 2014. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 9,578,984 treasury shares, corresponding to 3.0% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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