

Press release

2014-09-22

Clarification of Seamless acquisition of Ingram Micro Mobility's mobile prepaid airtime line of business

The revenue of Ingram Micro's mobile prepaid airtime line of business in Sweden and Denmark, that is being acquired by Seamless, will have a revenue of approximately half a billion SEK for 2014.

The acquisition price is based on P/E 6. A first down payment of SEK 4 million in cash has been made.

The acquisition is subject to deliverables, meaning that Seamless will not pay for potentially discontinuing clients pre June 30th, 2015.

As the final revenue base will not be known until the final date of consideration (i.e. June 30th, 2015) as of today it is not possible to declare the final price of acquisition.

The acquisition is expected to positively contribute to Seamless earnings per share during 2015.

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This information is such information that Seamless Distribution AB (publ) is required to disclose pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instrument Trading Act. The information was released for publication on September 22nd, 2014 at 12.05 pm (CET).

ABOUT SEQR, by Seamless

SEQR (se•cure) is Sweden's and Europe's most used mobile wallet in stores and online. SEQR enables anybody with a smartphone to pay in stores, at restaurants, parking lots and online, transfer money at no charge, connect loyalty programs, store receipts digitally and receive offers and promotions directly through one mobile app. Through the SEQR app, the user simply scans or taps a QR-code/NFC at check-out and approves the purchase by entering a PIN code. Fast, smooth and safe, SEQR's payment solution enables merchants to lower interchange fees significantly compared to those charged by traditional card companies. SEQR's unique transaction platform has been developed by Seamless, one of the world's largest suppliers of payment systems for mobile phones.

Founded in 2001 and active in 30 countries, Seamless handles more than 3, 1 billion transactions annually through 525 000 active sales outlets. 5 200 merchants have chosen SEQR including Sweden's largest grocery chains, fast food chains and national retailer chains including McDonald's, Hemköp and Ur&Penn. SEQR was launched in Romania in 2013, in Finland in 2014 and is scheduled to launch in Belgium in 2014. In 2013, SEQR won the Mobile Money Global Award for Best Mobile Money Deployment in Europe. Seamless is traded on Nasdaq OMX Stockholm, under the SEAM ticker. www.seqr.com