

Stock Exchange Release**Talvivaara Mining Company Plc****22 September 2014****The consideration of charges relating to Talvivaara's gypsum pond leakage and discharges into water ways has been completed**

The consideration of charges, which related to Talvivaara Mining Company Plc's ("Talvivaara" or the "Company") operating subsidiary Talvivaara Sotkamo Ltd's ("Talvivaara Sotkamo") gypsum pond leakages of November 2012 and April 2013 and the sodium, sulphate and manganese discharges that exceeded the anticipated amounts stated in the original environmental permit application of the mine, has been completed.

According to the information obtained by the Company, the prosecutor has decided not to bring charges against thirteen specialists and members of the middle management that were heard as suspects. The prosecutor has decided to bring charges against four members of Talvivaara's management, including CEO Pekka Perä and former CEO Harri Natunen. The charges concern aggravated impairment of the environment. The prosecutor also requests a corporate fine imposed on Talvivaara Sotkamo and compensation for the benefit obtained by the alleged crime.

The Company has previously stated that, in its view, no crime has been committed. The now completed pre-trial investigation and consideration of charges have given the Company no reason to change its view, and the Company does not share the prosecutor's view of the threshold for charges having been met. The Company welcomes, however, the opportunity to have the facts relating to the matter as well as the then-current operating conditions of the Company discussed in an open court.

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Talvivaara Mining Company Plc

Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar NV. Talvivaara is listed on NASDAQ OMX Helsinki. Further information can be found at www.talvivaara.com.