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ReadSoft selected by National Semiconductor to achieve best-in-class SAP accounts payable processes

ReadSoft has been selected as the vendor of choice by National Semiconductor Corporation in its quest to increase the efficiency of its accounts payable (AP) department and align with best-in-class AP practices. National, a global leader in analog technology, creates high-performance, energy-efficient integrated circuits.

“We needed to improve our current AP processes by adapting a strong, automated, workflow-driven solution that would integrate with our SAP financial systems. So, a year and a half ago, we began researching other companies’ best-in-class financial processes,” said Robert Ashe, Assistant Corporate Controller of National Semiconductor. “We wanted to decrease our cost per invoice and improve our invoice input cycle times and workflows.”

National evaluated several vendors’ products to help it achieve these goals. Selection considerations included return on investment, product functionality, vendor stability, and the solution’s ability to integrate with National’s SAP system. According to Ashe, ReadSoft separated itself from the competition with its SAP knowledge, experience and worldwide presence.

After the first implementation at National’s corporate headquarters in Silicon Valley in the United States, the company will implement the technology at its offices in the United Kingdom, China and Malaysia as well as other worldwide locations.

“ReadSoft’s SAP solution specialists are in great demand as companies like National Semiconductor understand the value of achieving best-in-class accounts payable operations,” said Jan Andersson, President and CEO of ReadSoft. “We are excited to play a part in assisting this Fortune 1000 company in strengthening their AP efficiency, cycle time, control and visibility.”

ReadSoft DOCUMENTS for Invoices

More than ten years of experience with electronic invoice processing has produced the most powerful, and by far the most popular (2,000 clients), system on the market. ReadSoft DOCUMENTS for Invoices is a highly profitable investment for just about any business. Fully implemented, electronic invoice processing lowers costs by 25-50%. Meanwhile, the invoicing process speeds up and employees can devote more time to tasks that take advantage of their individual skills. ReadSoft DOCUMENTS for Invoices captures, reads and classifies all incoming formats, whether paper or electronic. The solution, which is customised for simple linkage to leading international enterprise systems, is certified for both SAP and Oracle.

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ReadSoft AB

Jan Andersson, CEO

Phone: +46 708 – 37 66 00

Jonna Opitz, Vice President Corporate Communications

Phone: +46 733 – 37 86 68

jonna.opitz@readsoft.com

Find out more about the company at www.readsoft.com

ReadSoft is a world-leading supplier of software for document automation. The company develops and markets a complete software platform for document automation under the name of ReadSoft DOCUMENTS. The vision is to release businesses around the world from handling documents manually. Since starting in 1991, ReadSoft has grown to a worldwide Group with offices in 16 countries in Europe, North America, South America and Australia, as well as a large number of local and global partners. The head office is in Helsingborg, Sweden, which – along with Stockholm – also houses the Group’s main research and development unit. The ReadSoft share is traded on the Nordic Stock Exchange Small Cap list.