

**COMPANY ANNOUNCEMENT**

23 September 2014

No. 20/2014

**MAJOR SHAREHOLDER ANNOUNCEMENT**

In accordance with Section 29 of the Danish Securities Trading Act it is hereby announced that OW Bunker A/S has been informed that T. Rowe Price Associates, Inc. has reduced its holdings of shares in OW Bunker A/S. T. Rowe Price Associates, Inc. thereby holds less than 5% of the total share capital in OW Bunker A/S.

For further information, please contact:

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**About OW Bunker**

OW Bunker is a leading global independent marine fuel (bunker) company founded in Denmark in 1980 with operations in 29 countries, including the world's busiest and most important ports. OW Bunker acts as a physical distributor as well as reseller of marine fuel, and operates a global fleet of around 30 bunker vessels. OW Bunker also provides advanced risk management solutions aimed at controlling costs, minimizing risk and protecting against market fluctuations. Read more on [www.owbunker.com](http://www.owbunker.com)