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PRESS RELEASE

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Major electrical distributor in China selects IFS Applications to strengthen competitive edge

- Customer will benefit from centralized data to help improve business transparency and provide real-time decision making
- Greater efficiency and enhanced market competitiveness with an integrated platform

<u>IFS</u>, the global enterprise applications company, today announced that an electrical distributor in China, will use IFS Applications[™] to optimize business operations and strengthen the company's competitive edge. The value of the deal exceeds SKr 17 million.

Implementation will begin in October, 2014.

About IFS

<u>IFS</u>[™] is a globally recognized leader in developing and delivering business software for enterprise resource planning (ERP), enterprise asset management (EAM) and enterprise service management (ESM). IFS brings customers in targeted sectors closer to their business, helps them be more agile and enables them to profit from change. IFS is a public company (XSTO: IFS) that was founded in 1983 and currently has over 2,600 employees. IFS supports more than 2,200 customers worldwide from local offices and through partners in more than 60 countries. For more information visit: www.ifsworld.com.

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IFS discloses the information provided herein pursuant to the Financial Instruments Trading Act (1991:980) and/or the Securities Markets Act (2007:528). The information was submitted for publication on September 24, 2014 at 12 p.m. (CEST).