

September 25, 2014 at 11.30 am EET

OUTOKUMPU PUBLISHES HISTORICAL FINANCIAL INFORMATION FOR NEW BUSINESS AREAS

Outokumpu announced on June 18, 2014 a new organization structure and publishes now historical financial information of the new business areas.

As of September 1, 2014 Outokumpu has five business areas – Coil EMEA, Coil Americas, APAC, Quarto Plate and Long Products. Historical financial information of Coil Americas and APAC, as published in the second-quarter results in July 2014, remains unchanged. After the Specialty Stainless business area ceased to exist, Coil EMEA figures have been restated to include special coil operations in Avesta, Nyby and Kloster in Sweden. At the same time, Quarto Plate and Long Products figures, previously also part of Specialty Stainless, are now presented separately. Quarto Plate includes production and sales of quarto plate in Sweden and USA and Long Products production and sales of long products in Sweden, the UK and USA.

Tables below include historical financial information for 2013 and the first two quarters in 2014 for sales and key figures for new and restated business areas. Group level figures are unchanged. Figures are unaudited.

Sales

EUR million	I/13	II/13	I-II/13	III/13	IV/13	2013	I/14	II/14	I-II/14
Coil EMEA	1,591	1,325	2,916	1,104	1,047	5,067	1,169	1,161	2,331
Coil Americas	202	231	433	251	223	906	254	291	545
APAC	85	74	159	111	117	388	88	118	206
Quarto Plate	127	105	231	82	93	406	102	114	216
Long Products	171	144	315	120	121	556	149	203	352
Other operations	100	114	214	166	158	538	135	178	313
Intra-group sales	-410	-254	-664	-224	-228	-1,116	-280	-311	-591
	1,867	1,738	3,604	1,609	1,531	6,745	1,617	1,753	3,371

Coil EMEA key figures

		I/13	II/13	I-II/13	III/13	IV/13	2013	I/14	II/14	I-II/14
Stainless steel deliveries	1,000 tonnes	539	470	1,009	423	423	1,854	469	443	912
Ferrochrome deliveries, continuing oper.	1,000 tonnes	28	65	93	57	62	212	25	25	51
Sales	EUR million	1,591	1,325	2,916	1,104	1,047	5,067	1,169	1,161	2,331
EBITDA	EUR million	32	-0	32	2	21	55	-54	58	5
EBITDA excl. non-recurring items	EUR million	32	32	63	3	43	110	59	66	124
Underlying EBITDA	EUR million	na	na	na	na	na	na	63	67	130
EBIT	EUR million	-24	-55	-79	-51	-36	-166	-134	7	-126
EBIT excl. non-recurring items	EUR million	-24	-23	-47	-51	-14	-111	6	14	21
Underlying EBIT	EUR million	na	na	na	na	na	na	10	15	26
Depreciation and amortization	EUR million	-53	-54	-106	-53	-53	-212	-53	-51	-104
Capital expenditure	EUR million	27	17	44	17	19	81	9	19	28
Operating capital	EUR million	2,805	2,844	2,844	2,802	2,609	2,609	2,492	2,575	2,575
Personnel at the end of the period		8,544	9,128	9,128	8,329	8,120	8,120	7,915	8,515	8,515

Quarto Plate key figures

		I/13	II/13	I-II/13	III/13	IV/13	2013	I/14	II/14	I-II/14
Deliveries	1,000 tonnes	25	20	45	18	20	83	24	25	49
Sales	EUR million	127	105	231	82	93	406	102	114	216
EBITDA	EUR million	9	-3	6	-2	-2	1	2	-5	-2
EBITDA excl. non-recurring items	EUR million	9	-3	6	-2	-2	1	2	-5	-2
Underlying EBITDA	EUR million	na	na	na	na	na	na	0	-4	-4
EBIT	EUR million	4	-7	-3	-7	-7	-17	-2	-9	-12
EBIT excl. non-recurring items	EUR million	4	-7	-3	-7	-7	-17	-2	-9	-12
Underlying EBIT	EUR million	na	na	na	na	na	na	-4	-8	-13
Depreciation and amortization	EUR million	-5	-4	-9	-5	-5	-18	-5	-5	-9
Capital expenditure	EUR million	7	5	12	16	6	33	2	5	6
Operating capital	EUR million	273	247	247	252	247	247	245	253	253
Personnel at the end of the period		775	809	809	756	746	746	757	857	857

Long Products key figures

		I/13	II/13	I-II/13	III/13	IV/13	2013	I/14	II/14	I-II/14
Deliveries	1,000 tonnes	63	52	115	49	50	214	65	80	145
Sales	EUR million	171	144	315	120	121	556	149	203	352
EBITDA	EUR million	2	0	3	-3	-3	-3	2	16	18
EBITDA excl. non-recurring items	EUR million	2	0	3	-3	-3	-3	2	16	18
Underlying EBITDA	EUR million	na	na	na	na	na	na	4	13	16
EBIT	EUR million	0	-2	-1	-5	-4	-10	0	14	14
EBIT excl. non-recurring items	EUR million	0	-2	-1	-5	-4	-10	0	14	14
Underlying EBIT	EUR million	na	na	na	na	na	na	2	11	13
Depreciation and amortization	EUR million	-2	-2	-4	-2	-1	-7	-2	-2	-4
Capital expenditure	EUR million	2	2	4	1	3	9	1	2	3
Operating capital	EUR million	164	144	144	136	117	117	126	153	153
Personnel at the end of the period		691	695	695	678	674	674	661	654	654

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Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 12 000 professionals in more than 30 countries, with headquarters in Espoo, Finland and shares listed in the NASDAQ OMX Helsinki. www.outokumpu.com