



September 25, 2014 at 1.30 pm EET

## OUTOKUMPU – FINAL TENDER RESULTS FOR THE VOLUNTARY TENDER OFFER

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Outokumpu announces today the final results of the tender offer to the holders of its outstanding EUR 250 million notes maturing on June 24, 2015 (the "2015 Notes"). The offer period expired at 4 p.m. EET on September 23, 2014. The aggregate principal amount of the 2015 Notes validly offered by the noteholders for purchase was EUR 154,898,000, representing 61.96 per cent of the aggregate principal amount of the 2015 Notes.

As announced on September 19, 2014, the issue of the new EUR 250 million notes was successfully subscribed for and Outokumpu considers the new financing condition under the tender offer as being satisfied.

Outokumpu accepts to buy an aggregate principal amount of EUR 100 million of the 2015 Notes offered by the noteholders for purchase. The scaling factor applied in the acceptance was approximately 57.5 per cent for accepted tender offers in excess of EUR 50,000 in aggregate principal amount for each noteholder. The purchase price payable by Outokumpu to the relevant noteholders will be EUR 1,033 per EUR 1,000 nominal amount of the 2015 Notes plus accrued interest of EUR 13.76 per such 2015 Note to be purchased. The settlement will occur on September 30, 2014.

Nordea Bank Finland Plc and Pohjola Bank plc act as dealer managers for the tender offer and Nordea Bank Finland Plc as tender agent.

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### Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 12 000 professionals in more than 30 countries, with headquarters in Espoo, Finland and shares listed in the NASDAQ OMX Helsinki. [www.outokumpu.com](http://www.outokumpu.com)

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