

## TrustBuddy management changes

**TrustBuddy is pleased to announce the nomination of a new Chairman, three further board members and the reshaping of the CEO role.**

**Simon Nathanson has accepted to run as the new Chairman of the Board, in the election at the EGM in November. Simon has over twenty years' experience within the Swedish financial services industry and is currently a senior partner in Wishmaker Innovation and having formerly been the CEO of Neonet Securities and EVP of OM Stockholm Stock Exchange. Simon is also a former board member at Burgundy AB (a multilateral trading facility owned by the Oslo Stock Exchange).**

*"I have accepted the nomination for the position as Chairman of TrustBuddy. TrustBuddy is a very exciting company, with a great potential. Jens and his team have built something totally new, and the goal for me is to take the company to the next level," says Nathanson.*

Current Chairman Eivind Jørundland will continue as board member.

*"I have been the Chairman of TrustBuddy since the founding start in 2009. As we enter the next phase it is natural to hand over to a Chairman with solid experience and complementing expertise," says Jørundland.*

In addition to enhancing the board, from the start of 2015, Jens Glasø, current CEO and founder, will become "Head of Product Strategy and Development" and be responsible for product development, new markets and concept developments.

TrustBuddy will announce a new CEO in due course, with Mr. Glasø continuing as CEO until at least 1 January 2015.

In the words of Mr. Glasø: *"Since conceiving the idea of a P2P company back in 2009 I have been involved in every part of every project have undertaken. As the company matures, in order to drive the TrustBuddy forward, I have decided to focus on my primary competencies within product innovation and market development"*.

In addition to Simon Nathanson, in order to further strengthen the firm's leadership panel, the following will also be candidates for board membership at the November EGM:

**Tove Mette Dramstad (1965):** MBA with experience as General Manager and CEO of Jernbarnepersonalets Sparebank, currently General Manager of TEØ Property AS.

**Torsten Örtengren (1963):** Masters and MBA from the Stockholm School of Economics. Partner at Arkios AB and Chairman of PR Vård Holding. Former Chairman of Jobzone Sweden AB and Head of Listing and surveillance in the NASDAQ OMX Stockholm Exchange.

**Eivind Jørundland (1960):** MBA with authorization as stockbroker. Chairman of TrustBuddy since the start in 2009 and Managing Director Moementum. Former CEO of Optimum ASA.

### **For more information please contact:**

Jens Glasø, CEO, TrustBuddy International AB (publ)

+47 40 40 47 50,

[investorcare@trustbuddy.com](mailto:investorcare@trustbuddy.com)

<http://trustbuddy.com/>

<http://trustbuddyinternational.com/>

### **About TrustBuddy International AB (publ)**

TrustBuddy International AB (publ) is one of the first in the world to focus on arranging loans and capital provision between buddies in Scandinavia in an organised manner. The company is listed at NASDAQ OMX First North in Stockholm. Erik Penser Bankaktiebolag is TrustBuddy International AB (publ)'s Certified Adviser, phone number: +46 8 463 80 00.