

**Press Release**  
**September 26, 2014**

## **TeliaSonera reports non-recurring costs of SEK 850 million in the third quarter**

TeliaSonera has settled its obligations regarding existing lease agreements in Farsta, Stockholm. This is a result of the move to new premises in Solna in 2016. TeliaSonera will pay a total compensation of SEK 247 million divided into three payments during 2014, 2015 and 2016 respectively. The full amount will be reported as a non-recurring cost in the third quarter of 2014.

As a consequence of management's focus to improve control of the Eurasian operations as reported in the interim report for the second quarter, TeliaSonera before summer commissioned an independent external advisor to assess part of the balance sheet, primarily the value of assets under construction and inventory in all its Eurasian business units. The external assessment has now been finalized and as a result TeliaSonera reports non-recurring costs in Eurasia of approximately SEK 600 million in the third quarter of 2014. The write-down has no cash impact.

In the interim report for the second quarter, TeliaSonera reported costs in Eurasia of SEK 412 million as non-recurring items. As stated before it cannot be excluded that the focus to improve control and to address the new strategy of supporting high data growth may lead to non-cash impacts of accelerated depreciation or impairment of part of the operational assets.

TeliaSonera AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instrument Trading Act. The information was submitted for publication at 12:00 p.m. CET on September 26, 2014.

**For more information, please contact the TeliaSonera press office +46 771 77 58 30, [press@teliasonera.com](mailto:press@teliasonera.com), visit our [Newsroom](#) or follow us on Twitter [@TLSN Media](#).**

### **Forward-Looking Statements**

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of TeliaSonera.

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TeliaSonera provides network access and telecommunication services in the Nordic and Baltic countries, the emerging markets of Eurasia, including Russia and Turkey, and in Spain. TeliaSonera helps people and companies communicate in an easy, efficient and environmentally friendly way. Our ambition is to be number one or two in all our markets, providing the best customer experience, high quality networks and cost efficient operations. TeliaSonera is also a leading wholesale provider who owns and operate one of the world's most extensive fiber backbones. In 2013, net sales amounted to SEK 101.7 billion, EBITDA to SEK 35.6 billion and earnings per share to SEK 3.46. The TeliaSonera share is listed on NASDAQ OMX Stockholm and NASDAQ OMX Helsinki. Read more at [www.teliasonera.com](http://www.teliasonera.com).