PRESS RELEASE   29 September 2014

Ola Helgesson new CFO at Concordia Maritime

On 1 October, Ola Helgesson will take up the position of CFO at Concordia Maritime AB after having held the position of CFO at Stena Line group.

Ola Helgesson has long experience as CFO at listed companies and solid knowledge of shipping. He also has a broad CFO profile with expertise in consolidated financial accounting, financing and investor relations.

"Ola has many years of solid and differentiated background as CFO in several different industries. Personally, I am looking forward to inspiring cooperation in developing our existing and future business", says Kim Ullman, CEO of Concordia Maritime.

"Ola Helgesson's experience from Stena Line, Rederi AB Transatlantic and the Port of Gothenburg means that Concordia Maritime could not have got a better CFO. For this position, we also searched for candidates outside the Stena AB group. I am happy to note that in the Stena group, we have a unique depth and breadth when it comes to shipping expertise", says Carl-Johan Hagman, Chairman of the Board at Concordia Maritime.

Ola Helgesson will also join the management group and be included in the insider register from the same date.

Summary of CV, Ola Helgesson
11-14   Group CFO, Stena Line AB
09-11   CFO, Transatlantic AB
03-09   CFO, Hemköpskedjan AB
01-03   Management Consultant, KPMG
97-01   Finance Manager, Port of Gothenburg

For more information, please contact:

Kim Ullman   Carl-Johan Hagman
CEO   Chairman of the Board
Concordia Maritime AB   Concordia Maritime AB
Tel: +46 31 85 50 03   Mobile: +46 704 85 51 12
Mobile: +46 704 85 50 03   E-mail: Hagm.hagman@stena.com
E-mail: kim.ullman@concordiamaritime.com

Concordia Maritime is an international tanker shipping company. We focus on cost-efficient and safe transportation of refined petroleum products and vegetable oils. The company's B shares were admitted to trading on Nasdaq OMX Stockholm in 1984. www.concordiamaritime.com