

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 29 August 2014 A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation no. 2273/2003 of 22 December 2003 (the Safe Harbour regulation). The share buy-back program of up to DKK 5.6bn (equivalent to approximately USD 1bn) is to be executed during a 12-month period beginning 1 September 2014.

During the first phase of the program running from 1 September 2014 to 30 November 2014, the Company will buy-back A and B shares for an amount of up to DKK 2,280 mill. (equivalent to approximately USD 400 mill.).

The following transactions have been made under the program in the period 22 September 2014 to 26 September 2014:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	7,824		111,015,092
22 September 2014	379	14,597.08	5,532,294
23 September 2014	980	14,475.77	14,186,259
24 September 2014	846	14,086.63	11,917,293
25 September 2014	533	13,917.12	7,417,823
26 September 2014	570	13,985.94	7,971,983
Accumulated under the program	11,132		158,040,743

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	30,703		454,127,677
22 September 2014	2,462	15,141.14	37,277,487
23 September 2014	3,037	15,008.06	45,579,493
24 September 2014	3,201	14,560.44	46,607,955
25 September 2014	2,216	14,299.96	31,688,702
26 September 2014	2,211	14,428.31	31,901,004
Accumulated under the program	43,830		647,182,318

With the transactions stated above, the Company owns a total of 11,132 A shares and 146,752 B shares as treasury shares, corresponding to 0.72% of the share capital.

Copenhagen, 29 September 2014

Contact persons:

Head of Investor Relations, Henrik Lund, tel. +45 3363 3106

Head of Media Relations, Louise Münter, tel. +45 3363 1912