HUFVUDSTADEN

PRESS RELEASE

Bo Wikare appointed as Vice President of Hufvudstaden

The Hufvudstaden AB Board of Directors has decided to appoint Bo Wikare as Vice President, effective October 1, 2014.

Bo Wikare has been employed by Hufvudstaden since 1994 and he has held several executive positions within the Group, most recently as Head of the Stockholm City East Business Area. Bo Wikare has been a member of the Executive Management since 1997.

In the future, Hufvudstaden intends to increase its focus on business development and commercial projects and Bo Wikare will, in addition to his role as Business Area Head, assume greater responsibility for group business development.

"Bo Wikare's long experience and broad-based expertise within the property sector is a valuable asset to the company now that we are aiming to increase our focus on business development in the office and retailing segments in both Stockholm and Gothenburg," says Ivo Stopner President of Hufvudstaden.

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HUFVUDSTADEN AB (publ)

Ivo Stopner President

Questions can be answered by: Ivo Stopner, President, telephone +46 (0)8-762 90 00.