

Press release  
Stockholm, 30 September 2014

## **Change in number of shares and votes in Shelton Petroleum**

In September 2014 the number of shares of series A and series B in Shelton Petroleum AB changed. Upon the request of a shareholder and in accordance with the company's articles of association, the Board has granted conversion of 2,430 shares of series A to 2,430 shares of series B. Following the conversion, the total number of shares of series A amounts to 761,900 and the total number of shares of series B amounts to 17,899,347. The total number of votes amounts to 25,518,347. The share capital remains unchanged, SEK 93,306,235.

This announcement is made following the registration of the new shares at the Swedish Companies Registration Office.

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### **About Shelton Petroleum**

Shelton Petroleum is a Swedish company focused on exploring and developing concessions in Russia and Ukraine. In Russia, the company holds three licenses in the Volga-Urals area in Bashkiria and has commenced production on the Rustamovskoye field after a successful exploration program. In Ukraine, Shelton Petroleum's wholly owned subsidiary has a joint venture with Ukrnafta and Chornomornaftogaz, two leading Ukrainian oil and gas companies. The Shelton Petroleum share is traded on NASDAQ OMX Stockholm under the symbol SHEL B.

The information provided herein is such that Shelton Petroleum AB is obligated to disclose it pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 8:30 on 30 September 2014.

*This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.*